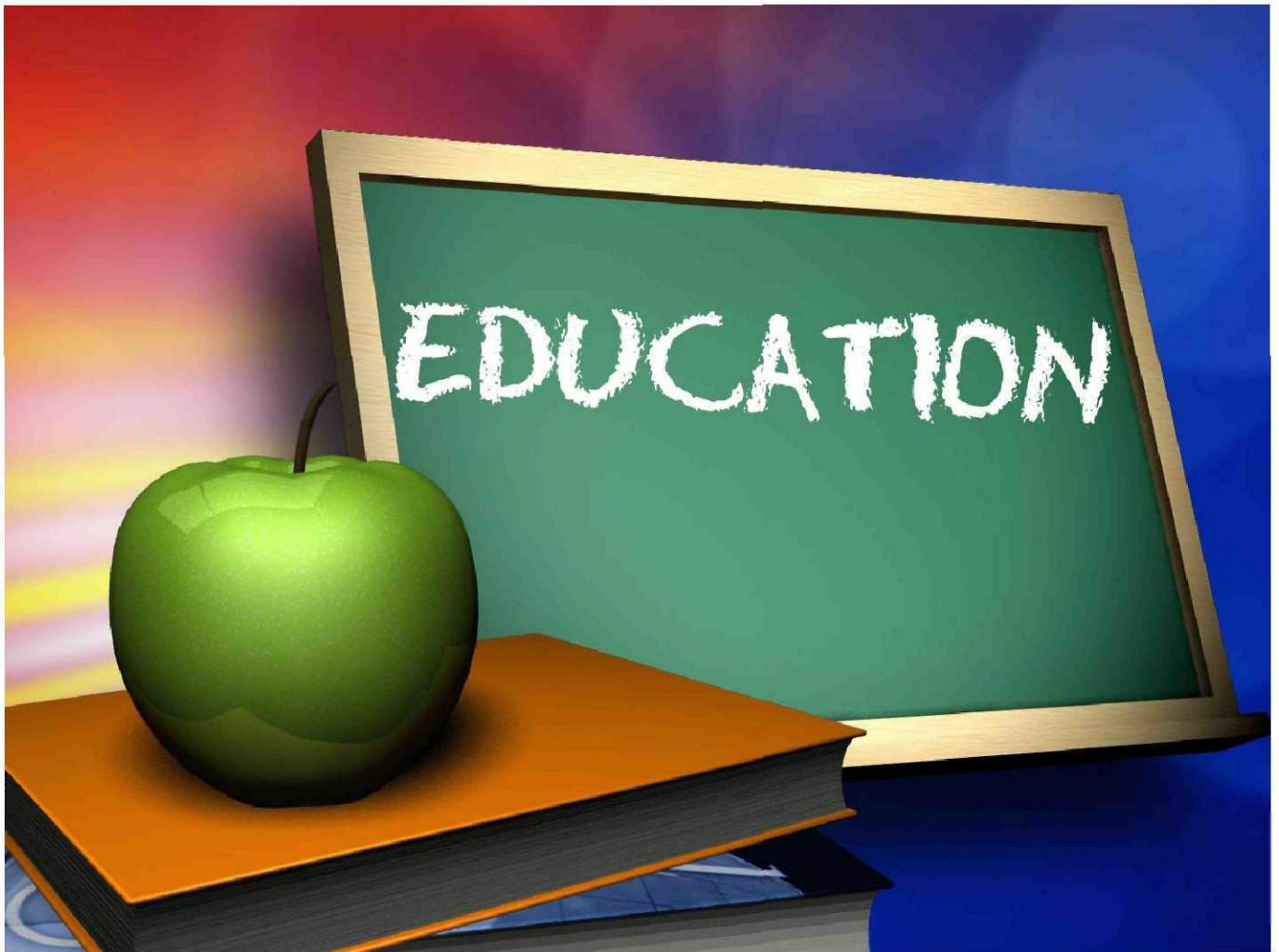


Claiborne Parish School Board

Homer, Louisiana



Comprehensive Annual Financial Report

as of and for the year ended June 30, 2013

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

William H. Maddox
President

Dr. Janice Williams
Superintendent

Prepared by the Business Department

Fred Evans
Business Manager

Claiborne Parish School Board
Table of Contents

	<u>Statement</u>	<u>Page</u>
INTRODUCTORY SECTION		
Letter of Transmittal		9-11
GFOA Certificate of Achievement for Excellence in Financial Reporting		13
ASBO Certificate of Excellence in Financial Reporting		15
Organizational Chart		17
Elected Officials		18
Selected Administrative Officials		19
FINANCIAL SECTION		
Independent Auditors' Report		23-25
Required Supplementary Information:		26
Management's Discussion and Analysis (MD&A)		27-34
Basic Financial Statements:		
Government-wide Financial Statements (GWFS)		35
Statement of Net Position	A	36
Statement of Activities	B	37
Fund Financial Statements (FFS)		38
Governmental Funds:		
Balance Sheet	C	39
Reconciliation of the Governmental Funds Balance Sheet		
to the Statement of Net Position	D	40
Statement of Revenues, Expenditures, and Changes in Fund Balances	E	41-42
Reconciliation of the Governmental Funds Statement of Revenues,		
Expenditures, and Changes in Fund Balances to the Statement of Activities	F	43
Fiduciary Funds:		
Statement of Fiduciary Assets and Liabilities	G	44
Notes to the Basic Financial Statements		
Index		45
Notes		46-65
	<u>Exhibit</u>	
REQUIRED SUPPLEMENTAL INFORMATION		66
Schedule of Funding Progress for Other Post Employment Benefit Plan		67
Budgetary Comparison Schedules		68
General Fund	1-1	69
Maintenance Funds	1-2	70
Title I	1-3	71
Notes to the Budgetary Comparison Schedules		72-73
SUPPLEMENTARY INFORMATION		74
Nonmajor Governmental Funds - by Fund Type		
Combining Balance Sheet	2	75
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	3	76-77

(Continued)

Claiborne Parish School Board
Table of Contents

	<u>Exhibit</u>	<u>Page</u>
Nonmajor Special Revenue Funds		79
Combining Balance Sheet	4	80-81
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	5	82-83
Schedule of Revenues, Expenditures, and Changes in Fund Balances- Budget (GAAP Basis) and Actual		
School Food Service	6-1	84
Special Education	6-2	85
Title II	6-3	86
Title V	6-4	87
Vocation Education	6-5	88
Preschool	6-6	89
Nonmajor Debt Service Funds		90
Combining Balance Sheet	7	91
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	8	92
Agency Funds		93
Statement of Changes in Fiduciary Assets and Liabilities	9	94
School Activities Agency Fund - Schedule of Changes in Deposits Due Others	10	95
Sales Tax Agency Fund - Schedule of Changes in Deposits Due Others	11	96
Schedule of Compensation Paid Board Members	12	97
 OTHER SCHEDULES		 99
Maintenance Fund Accounts		
Combining Balance Sheet	13	100-101
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances	14	102-103
 STATISTICAL SECTION	 <u>Table</u>	
Contents		107-108
Net Position by Component	1	109
Changes in Net Position	2	110
Fund Balances of Governmental Funds	3	111
Changes in Fund Balances of Governmental Funds	4	112
Assessed Value and Estimated Actual Value of Taxable Property	5	113
Overlapping Governments	6	114
Principal Property Taxpayers	7	115
Property Tax Levies and Collections	8	116
Sales and Use Tax Rates and Collections – All Governments	9	117
Ratios of Outstanding Debt by Type	10	118
Ratios of General Bonded Debt Outstanding	11	119
Direct and Overlapping Governmental Activities Debt	12	120
Legal Debt Margin Information	13	121
Demographic and Economic Statistics	14	122
Principal Employers	15	123
School Personnel	16	124
School Building Information	17	125
Operating Statistics	18	126

(Concluded)

INTRODUCTORY SECTION

CLAIBORNE PARISH SCHOOL BOARD

Post Office Box 600
415 East Main
Homer, Louisiana 71040-0600
Phone: (318) 927-3502 Fax: (318) 927-9184
www.claibornepsb.org

December 18, 2013

Mr. William Maddox, President,
Members of the Claiborne Parish School Board
And Citizens of Claiborne Parish
Homer, Louisiana

State law requires the School Board to publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended June 30, 2013.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive internal control framework designed both to protect the School Board's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the Claiborne Parish School Board's financial statements. Because the costs of internal controls should not outweigh their benefits, the Claiborne Parish School Board's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement.

Allen, Green & Williamson, LLP, a firm of licensed certified public accountants, have issued an unmodified (clean) opinion on the School Board's financial statements for the year ended June 30, 2013. The independent auditor's report is presented as the first component in the financial section of this report.

GAAP requires management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The School Board's MD&A can be found immediately following the report of the independent auditor in the financial section of this report.

Profile of the School Board

The School Board is authorized by LSA-R.S. 17:81 to establish policies and procedures for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. Although created as a political subdivision of the State, the School Board legally stands on its own, is fiscally independent, and elects its own governing body who is accountable for the financial activities of the Claiborne Parish School Board. Therefore, it is considered a primary government under the provision of Governmental Accounting Standards Board Statement No. 14. The School Board has no component units nor is it a component unit of any other entity. All funds and activities of the Claiborne Parish School Board are included in this annual report.

The Claiborne Parish School Board serves approximately 1,731 students as of February 1, 2013, employs over 285 full time employees, and offers a full range of educational services for students from pre-kindergarten through twelfth grade, including regular and special education services for the disabled, vocational education, and alternative education programs, in addition to auxiliary services such as student transportation and food service. These services are provided through the Central Office and its 7 school sites housed throughout the parish. To learn more about the Claiborne Parish School Board, visit our web site at www.claibornepsb.org.

Local Economy

Claiborne Parish is located in the north-central region of the state of Louisiana with the county seat being Homer, Louisiana. It has a land area of 759 square miles which is situated between the two largest metropolitan cities in North Louisiana: the City of Shreveport approximately 51 miles to the west and the City of Monroe approximately 69 miles to the east. Claiborne Parish is also within the same proximity to Dallas, Texas; Little Rock, Arkansas; and Jackson, Mississippi. The economy in Claiborne Parish is firmly rooted in oil and gas industry, farming, cattle, and timber. With a population of 16,828 the citizens in Claiborne Parish enjoy all the benefits offered by life in a smaller, family-oriented community, without big-city hassles. If a need does arise, however, proximity to metropolitan areas allows area citizens big city convenience at a moment's notice without sacrificing the safety and security of a non-urban lifestyle. These are the qualities that continue to spur the prosperous economic growth in Claiborne Parish.

Long Term Financial Planning and Major Initiatives

Effort in State Funding. The School Board ranks 32nd in local funding for education. This is according to Table 7 – Local Revenue of the state MFP for fiscal year 2012-2013. The following is a chart which shows the changes in local revenues over the past three years and the local revenue per pupil compared to the state average. Claiborne's local revenue per pupil is consistently higher than the overall state's average of local revenues.

<u>Fiscal Year</u>	<u>Total Pupils Served</u>	<u>Total Local Tax Revenues</u>	<u>Claiborne Parish Local Revenue Per Pupil</u>	<u>State Average Local Revenue Per Pupil</u>
2009-10	2200	\$8,241,830	\$3,746	\$4,121
2010-11	2105	\$6,833,170	\$3,246	N/A
2011-12	1956	\$7,508,428	\$3,839	N/A
2012-13	1856	\$7,608,510	\$4,099	N/A

School Board Meets Required Percent of Instruction. The MFP requires each school system in Louisiana to spend a minimum of 70% of total actual expenditures in the area of instruction. Claiborne Parish continues to meet this requirement as in years past, as well as exceed the state's average expenditures for instruction.

Average Teacher Salary. The average teacher salary at the Claiborne Parish School Board in 2012-2013 is \$46,575. The salary is partly the result of a greater number of certified employees, additional employees receiving the National Board increments, an increase in local sales tax checks and the attraction of more teachers with experience and graduate degrees to Claiborne Parish.

Budget Process

We normally start the process for building a budget for the coming year in March or April. Since the numbers from the Budget Revision process are still fresh in our minds we launch into the Budget for the coming year. We basically use the Revisions as actual for the new budget.

First thing we do is make a determination as to (1) projected student enrollment, (2) employer rates for retirement programs and impact on budget, (3) employer premiums for hospitalization programs, and (4) staffing level based on student enrollments (as of February 1 student count) and pupil teacher ratios.

Since the budget is 88%, more or less, salary and related benefits, we enter the salaries and benefits for the coming year. If we have to reduce personnel, the reductions are applied to the budget. We then look into non salary related areas of the budget and make adjustments based upon input from other departments of needs for textbooks, supplies, travel, etc.

Once we have these completed, the budget is done and we prepare to present it to the Board.

Relevant Financial Policies

The Claiborne Parish School Board was created by LRS 17:51 to provide public education for the children of Claiborne Parish. The ten member Board establish policies and regulations for its own government consistent with the laws of the State of Louisiana and regulations of the Louisiana Board of Elementary and Secondary Education.

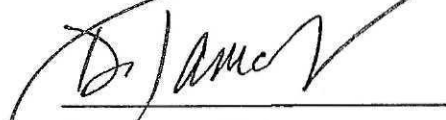
The School Board is legally separate and fiscally independent. They include all funds and activities in their financial reports that are within the oversight and responsibility of the Board.

All accounts of the School Board are organized and operated on a fund basis. Each fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

Acknowledgments

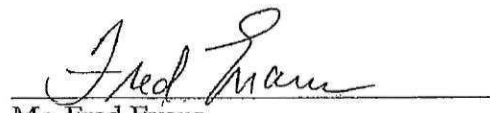
It is our desire that this report contain the necessary information and data which will provide a better understanding of the operations of the school system. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability to the public. We would like to take this opportunity to express our sincere appreciation to the staff of the business department whose extraordinary efforts contributed to the publication of this report.

Respectfully submitted,



Dr. Janice Williams
Superintendent

Respectfully submitted,



Mr. Fred Evans
Business Manager

Claiborne Parish School Board

This page intentionally left blank.



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Claiborne Parish School Board
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

A handwritten signature in black ink, reading "Jeffrey R. Enew". The signature is written in a cursive, flowing style.

Executive Director/CEO

Claiborne Parish School Board

This page intentionally left blank.

Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

Claiborne Parish School Board

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2012*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading 'Ron McCulley', written over a horizontal line.

Ron McCulley, CPPB, RSBO
President

A handwritten signature in black ink, reading 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA
Executive Director

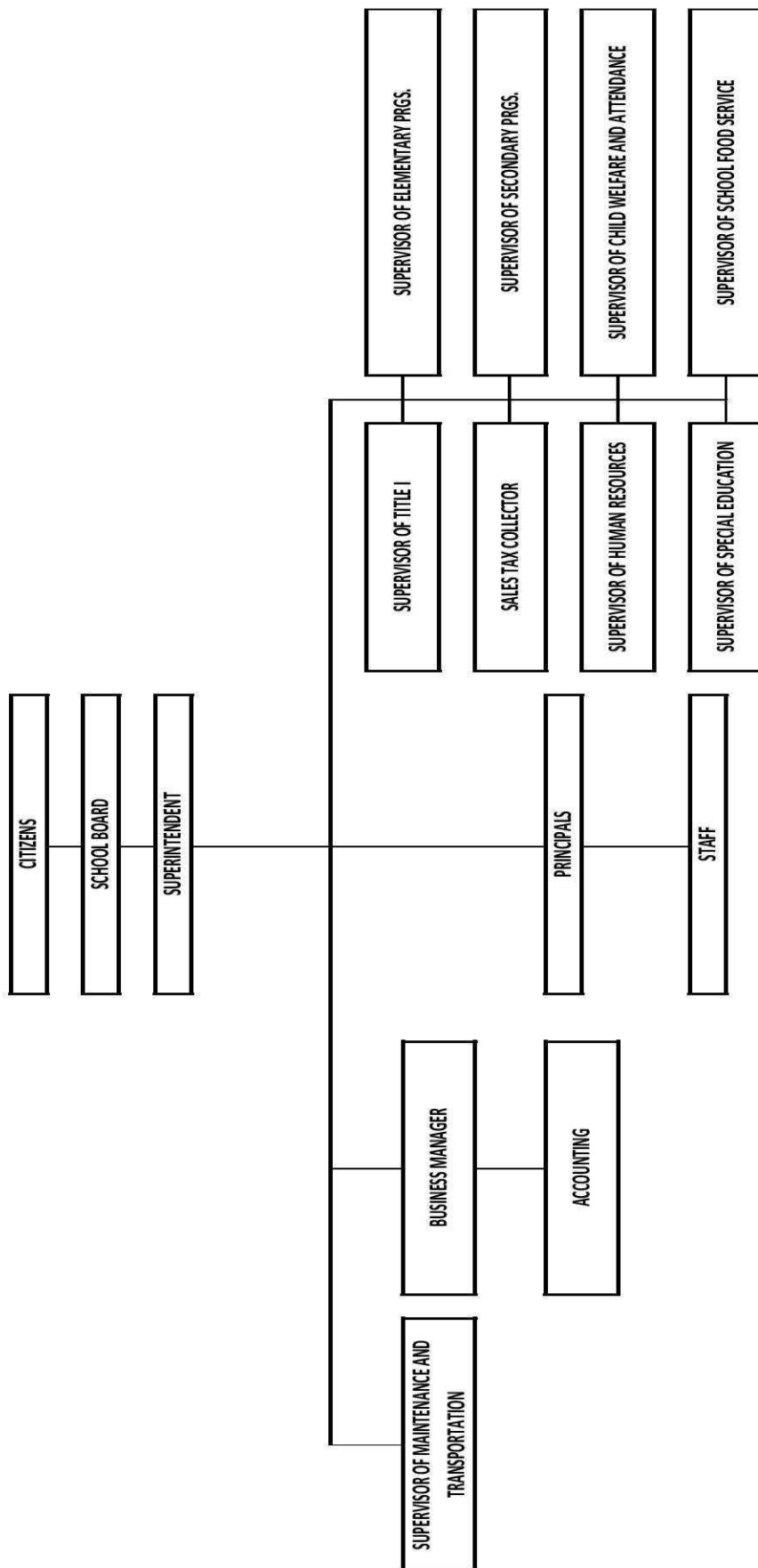
Claiborne Parish School Board

This page intentionally left blank.

**Claiborne Parish School Board
June 30, 2013**

ORGANIZATIONAL CHART

June 30, 2013



Claiborne Parish School Board
June 30, 2013

Elected Officials

Mr. William H. Maddox	Dist. 2	President
Ms. Yolanda Coleman	Dist. 4	
Mr. Thomas E. Davidson	Dist. 6	
Mr. B. Stewart Griffin	Dist. 10	
Dr. Robert Haynes	Dist. 5	
Ms. Linda Knox	Dist. 3	
Mr. Danny Lee	Dist. 1	
Mrs. Vera R. Walker Meadors	Dist. 7	
Mr. Joey White	Dist. 9	
Mrs. Almeter H. Willis	Dist. 8	

**Claiborne Parish School Board
June 30, 2013**

Selected Administrative Officials

Dr. Janice Williams	Superintendent
Twyla Hilton	Supervisor of Elementary Education
Bob Kennedy	Supervisor of Secondary Education
Fred Evans	Business Manger
Mary McDaniel	Supervisor of Human Resources
Paula Becker	Supervisor of School Food Service
Janet Holland	Supervisor of Title I
Nelda Beard	Sales Tax Collector
Sovella Thompson	Supervisor of Special Education
Ronnie McKenzie	Supervisor of Transportation and Maintenance
Bob Bond	Supervisor of Child Welfare and Attendance

Claiborne Parish School Board

This page intentionally left blank.

FINANCIAL SECTION



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2441 Tower Drive
Monroe, LA 71201

Telephone: (318) 388-4422

Fax: (318) 388-4664

Toll-free: (888) 741-0205

www.allengreencpa.com

Tim Green, CPA
Margie Williamson, CPA
Amy Tynes, CPA
Aimee Buchanan, CPA

Matt Carmichael, CPA
Jaime Esswein, CPA, CFE
Jaunicia Mercer, CPA, CFE
Roomi Shakir, CPA
Cindy Thomason, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

INDEPENDENT AUDITOR'S REPORT

Board Members
Claiborne Parish School Board
Homer, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Claiborne Parish School Board, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Board's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Claiborne Parish School Board, as of June 30, 2013, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress for Other Post Employment Benefit Plan, and the Budgetary Comparison Schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying supplementary information, as listed in the table of contents, and the other information, such as the introductory and statistical sections and other schedules as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying other information such as the introductory and statistical sections and other schedules, as listed in the table of contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report, under separate cover, dated December 18, 2013 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 18, 2013

REQUIRED SUPPLEMENTARY INFORMATION:

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

Our discussion and analysis of Claiborne Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2013. Please read it in conjunction with the School Board's financial statements which follow this Management's Discussion and Analysis. Amounts are presented in thousands unless otherwise noted.

FINANCIAL HIGHLIGHTS In fiscal year 2013, the School Board implemented the following GASB Statements:

Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position." This Statement establishes standards for reporting of deferred outflows of resources, deferred inflows of resources, and net position.

Statement No. 65, "Items Previously Reported as Assets and Liabilities." This Statement amends or supersedes the accounting and financial guidance for certain items previously reported as assets or liabilities as well as establishes accounting and financial reporting standards for the financial statement of state and local governments.

The current effect on the financial statements was a write off of the \$23 in bond issuance costs as a result of implementation and the Statements did change the presentation of the School Board's financials, which consisted of the net assets being classified as net position.

The primary resources available to the School Board are local revenues which are primarily tax receipts, state revenues which are primarily minimum foundation funding and cost reimbursement grants, and federal revenues which are primarily cost reimbursement grants.

The net position of all governmental activities increased \$942. Total revenues for all governmental activities decreased \$980 mainly due to a decrease in Minimum Foundation Program (MFP) funding of \$1,412 in 2013 from 2012. This decrease was offset by an increase in miscellaneous revenue of \$197 which included the sale of Pineview school building and land in the amount of \$120, a slight increase in ad valorem taxes collections of \$69, and an increase in federal and state grants of \$143.

Total expenses of governmental activities decreased \$1,585 as a result of a reduction required in expenditures by the School Board due to the loss of MFP funding resulting from a loss of students during 2013.

ANNUAL REPORT The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Position and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. Our fund financial statements are included later in this report. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds, the General Fund, Maintenance Fund, and Title I Fund. The remaining statement - the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

**Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013**

Financial Section

Required Supplemental Information

Management's Discussion & Analysis (MD&A)

Basic Financial Statements

**Government-wide
Financial Statements**



**Fund
Financial Statements**

Notes to the Basic Financial Statements

Required Supplemental Information

Schedule of Funding Progress
Budgetary Information for Major Funds

Supplemental Information

Nonmajor Funds Combining Statements
Agency Funds Statements/Schedules
Schedule of Compensation Paid Board Members

Our auditor has provided assurance in the independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplemental Information and the Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

Reporting the School Board as a Whole

The Statement of Net Position and the Statement of Activities

Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Position and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

These two statements report the School Board's net position - the difference between assets and liabilities, as reported in the Statement of Net Position - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net position - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other non-financial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Position and Statement of Activities report the following activity for the School Board:

Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation on Statements D and F.

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or fiduciary, for its student activities funds and sales tax. All of the School Board's fiduciary activities are reported in the Statements of Fiduciary Assets and Liabilities. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

THE SCHOOL BOARD AS A WHOLE The School Board's net position was \$22,294 at June 30, 2013. Of this amount \$3,871 was unrestricted. Restricted net position are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net position for day-to-day operations. Our analysis below focuses on the net position, (Table 1) and the change in net position (Table 2) of the School Board's governmental activities.

Table 1
Net Position
June 30,
(in thousands)

	<u>Governmental Activities</u>		
	<u>2013</u>	<u>2012</u>	<u>Variance</u>
Current and other assets	\$ 17,300	\$ 15,825	\$ 1,475
Capital assets	20,584	21,284	(700)
Total assets	<u>37,884</u>	<u>37,109</u>	<u>775</u>
Current and other liabilities	2,219	2,135	84
Long-term liabilities	13,371	13,622	(251)
Total liabilities	<u>15,590</u>	<u>15,757</u>	<u>(167)</u>
Net position			
Net investment in capital assets	12,831	12,322	509
Restricted	5,592	5,499	93
Unrestricted	3,871	3,531	340
Total net position	<u>\$ 22,294</u>	<u>\$ 21,352</u>	<u>\$ 942</u>

The \$3,871 in unrestricted net position of governmental activities represents accumulated results of all past year's operations. It means that if the School Board had to pay off all of its bills today including all of its non-capital liabilities such as other post retirement benefits (OPEB) and compensated absences, there would be \$3,871 left.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 on the next page, takes the information from that statement and rearranges it slightly so that readers can see total revenues for the year.

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

Table 2
Changes in Net Position
For the Year Ended June 30,
(in thousands)

	<u>Governmental Activities</u>		
	<u>2013</u>	<u>2012</u>	<u>Variance</u>
Net Assets - beginning	\$ 21,352	\$ 21,015	\$ 337
Revenues:			
Program revenues			
Charges for services	275	175	100
Operating grants and contributions	3,578	3,435	143
General Revenues			
Ad valorem taxes	4,028	3,959	69
Sales taxes	3,580	3,549	31
State equalization	11,405	12,817	(1,412)
Other general revenues	507	418	89
Total revenues	<u>23,373</u>	<u>24,353</u>	<u>(980)</u>
Functions/Program Expenses:			
Instruction			
Regular programs	7,704	8,401	(697)
Special programs	2,196	2,571	(375)
Other instructional programs	1,996	2,045	(49)
Support services			
Student services	1,310	1,407	(97)
Instructional staff support	1,332	1,333	(1)
General administration	836	755	81
School administration	1,414	1,463	(49)
Business services	173	197	(24)
Plant services	1,863	1,826	37
Student transportation services	1,619	1,613	6
Central services	98	102	(4)
Food Services	1,661	1,649	12
Community service programs	19	12	7
Interest on long-term debt	210	642	(432)
Total expenses	<u>22,431</u>	<u>24,016</u>	<u>(1,585)</u>
Increase (decrease) in net position	<u>942</u>	<u>337</u>	<u>605</u>
Net Position - ending	<u>\$ 22,294</u>	<u>\$ 21,352</u>	<u>\$ 942</u>

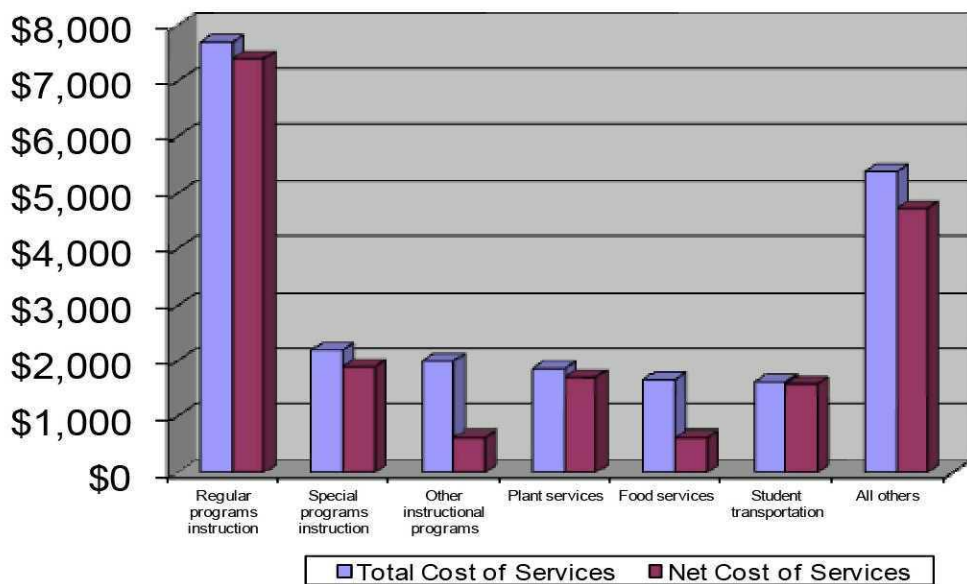
Governmental Activities As reported in the Statement of Activities, the cost of all governmental activities this year was \$22,431. The amount that taxpayers ultimately financed for these activities through School Board taxes was \$7,608 because some of the cost was paid by those who benefited from the program \$275 or by other governments and organizations who subsidized certain programs with grants and contributions \$3,578. The remaining \$10,970 was paid by MFP funds and other revenues which are mainly interest earnings and other miscellaneous revenue.

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

In the table below we have presented the cost of each of the School Board's six largest functions - Regular programs, Special programs, Other instructional programs, Plant services, Food services, and Student transportation as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

2013
Total Cost of Services
Versus
Net Cost of Services
(in thousands)

(in thousands)	Year Ended June 30, 2013		Year Ended June 30, 2012	
	<u>Governmental Activities</u>		<u>Governmental Activities</u>	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
Regular programs instruction	\$ 7,704	\$ 7,404	\$ 8,401	\$ 8,145
Special programs instruction	2,196	1,894	2,571	2,077
Other instructional programs	1,996	637	2,045	888
Plant services	1,863	1,701	1,826	1,806
Food services	1,661	635	1,649	588
Student transportation	1,619	1,581	1,613	1,585
All others	5,392	4,727	5,911	5,318
Totals	\$ 22,431	\$ 18,579	\$ 24,016	\$ 20,407



Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

THE SCHOOL BOARD'S FUNDS As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

For reporting purposes, the General Fund column of the fund financials includes the following individual funds of the School Board: Contingency Fund, Sales Tax Collections Fund, 1996 Sales Tax Fund, and the 1978 Sales Tax Fund.

The fund balance of the General Fund increased \$1,227 and is due mainly to a reduction in expenditures for 2013. The School Board was required to reduce expenditures due to a reduction in the amount of Minimum Foundation Program (MFP) revenue for fiscal year 2013. The reduction in MFP for the year was \$1,412 when compared to the 2012 amount. Total expenditures in the General Fund were reduced in 2013 by \$1,512 when compared to 2012 expenditures.

The Maintenance Funds account for the proceeds of ad valorem taxes levied to maintain and improve school facilities in the parish. This fund increased \$318 during the year mainly due to the sale of the Pineview school building due to the school's closing in the amount of \$110 and adjacent land in the amount of \$10. Also, there was an increase in capital outlay over 2012 amounts for improvements to school buildings within the parish of \$265.

Other Governmental Funds decreased \$138 during 2013. The funds which are included are federal special revenue funds, a capital projects fund, and debt service funds. The decrease was mainly due to the increase costs in the Debt Service Funds for principal and interest payments. A small portion of the decrease was attributable to increased costs in the School Food Service Fund in the amount of \$4.

Budgetary Highlights As mentioned earlier the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. (A schedule showing the School Board's original and final budgets compared with actual results for the General Fund and major special revenue with legally adopted budgets is provided in the required supplemental information section of this report as Exhibits 1-1 through 1-3.)

The General Fund's actual revenue was \$457 more than budgeted revenue amounts. This was mainly due to actual revenues exceeding projected budget amounts for ad valorem tax by \$151, for sales and use tax by \$180, and other miscellaneous revenues by \$205. Total actual expenditures for the General Fund were \$507 less than budgeted mainly due to the effort of the School Board to reduce overall spending as a result of declining MFP funds from the state.

The general fund budget was amended during the year. The significant changes that were made to the budget included an increase to Sales and Use Tax revenue of \$400 and a decrease to MFP revenue of \$365.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets At June 30, 2013, the School Board had \$20,584 invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net decrease (including additions, deductions and depreciation) of \$700 or 3.3% from last year.

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

	<u>Governmental Activities</u>		
	<u>2013</u>	<u>2012</u>	<u>Variance</u>
Land	\$ 490	\$ 496	\$ (6)
Construction in Progress	-	18	(18)
Buildings	19,127	19,516	(389)
Furniture and equipment	967	1,254	(287)
Totals	<u>\$ 20,584</u>	<u>\$ 21,284</u>	<u>\$ (700)</u>

This year's deletions included the sale of a school building, various computers and cafeteria equipment. Additions included building improvements.

Debt Administration At June 30, 2013, the School Board had \$7,753 outstanding versus \$8,962 in 2012 which is a decrease of 13%. Under state statute, the School Board is legally restricted from incurring long-term bonded debt in excess of 50% of the assessed value of taxable property. At June 30, 2013, the School Board's outstanding debt consisted of:

	<u>Long Term Obligations at June 30,</u>	
	<u>2013</u>	<u>2012</u>
Qualified zone academy bonds	\$ 593	\$ 802
General obligation bonds	7,160	8,160
Total	<u>\$ 7,753</u>	<u>\$ 8,962</u>

Additional information on capital assets and long-term debt can be found in Note 5 and Note 11, respectively, of the notes to financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES The following are currently known economic factors to be considered for the 2013-2014 fiscal year:

1. Increases in retirement rates for employer portions are expected to continue.
2. Due to the continued loss of student enrollment, MFP funding is expected to decrease as well.
3. Employer contributions to hospitalization premiums are expected to increase.
4. Property tax revenue is expected to increase, while sales tax revenue is expected to decrease. Property assessments continue to be strong. Oil and gas activity is expected to increase as well increasing sales tax revenue again at some point in the future, but decrease at the present.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Fred Evans, Business Manager, at Claiborne Parish School Board, 415 East Main Street, P. O. Box 600, Homer, Louisiana 71040, telephone number (318) 927-3502.

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

CLAIBORNE PARISH SCHOOL BOARD

STATEMENT OF NET POSITION

June 30, 2013

Statement A

**GOVERNMENTAL
ACTIVITIES**

ASSETS

Cash and cash equivalents	\$ 16,345,567
Restricted assets - Investments	100,000
Receivables	739,041
Inventory	18,674
Prepaid items	97,153
Capital assets:	
Land and construction in progress	490,004
Capital assets, net of depreciation	<u>20,093,704</u>

TOTAL ASSETS	<u>37,884,143</u>
---------------------	--------------------------

LIABILITIES

Accounts, salaries and other payables	2,154,798
Interest payable on long-term debt	64,007
Long-term liabilities	
Due within one year	1,928,567
Due in more than one year	<u>11,442,747</u>

TOTAL LIABILITIES	<u>15,590,119</u>
--------------------------	--------------------------

NET POSITION

Net investment in capital assets	12,830,798
Restricted for:	
Worker's compensation	100,000
Salaries and benefits	555,925
Maintenance	3,532,637
School Food Service Program	26,504
Debt Service	1,376,836
Unrestricted	<u>3,871,324</u>

TOTAL NET POSITION	<u><u>\$ 22,294,024</u></u>
---------------------------	------------------------------------

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CLAIBORNE PARISH SCHOOL BOARD

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2013**

Statement B

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSE)
	EXPENSES	CHARGES FOR SERVICES	OPERATING	REVENUE AND
			GRANTS AND CONTRIBUTIONS	CHANGES IN NET POSITION
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 7,703,973	\$ -	\$ 300,280	\$ (7,403,693)
Special programs	2,195,695	-	301,674	(1,894,021)
Other instructional programs	1,995,602	-	1,358,505	(637,097)
Support services:				
Student services	1,309,785	-	168,221	(1,141,564)
Instructional staff support	1,332,206	-	452,040	(880,166)
General administration	835,975	-	7,319	(828,656)
School administration	1,414,054	-	27,435	(1,386,619)
Business services	173,243	-	3,470	(169,773)
Plant services	1,863,134	136,374	26,075	(1,700,685)
Student transportation services	1,619,490	-	38,035	(1,581,455)
Central services	98,000	-	1,948	(96,052)
Food services	1,660,873	138,252	887,534	(635,087)
Community service programs	19,113	-	5,405	(13,708)
Interest on long-term debt	210,053	-	-	(210,053)
Total Governmental Activities	\$ 22,431,196	\$ 274,626	\$ 3,577,941	\$ (18,578,629)
General revenues:				
Taxes:				
Ad valorem taxes, levied for general purposes				2,929,522
Ad valorem taxes, levied for debt service programs				1,098,978
Sales taxes, levied for general purposes				3,579,753
State revenue sharing				113,252
Grants and contributions not restricted to specific programs				
Minimum Foundation Program				11,405,134
Interest and investment earnings				127,104
Miscellaneous				266,732
Total general revenues				19,520,475
Changes in net position				941,846
Net position - beginning				21,352,178
Net position - ending				\$ 22,294,024

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BASIC FINANCIAL STATEMENTS:
FUND FINANCIAL STATEMENTS (FFS)

CLAIBORNE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2013

Statement C

	GENERAL	MAINTENANCE FUND	TITLE I	NONMAJOR GOVERNMENTAL	TOTAL
ASSETS					
Cash and cash equivalents	\$ 11,337,817	\$ 3,543,368	\$ -	\$ 1,464,382	\$ 16,345,567
Receivables	304,253	-	272,782	162,006	739,041
Interfund receivables	292,334	-	-	-	292,334
Inventory	-	-	-	18,674	18,674
Prepaid items	97,153	-	-	-	97,153
Restricted assets:					
Investments	100,000	-	-	-	100,000
TOTAL ASSETS	12,131,557	3,543,368	272,782	1,645,062	17,592,769
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts, salaries and other payables	1,924,469	10,731	78,658	140,940	2,154,798
Interfund payables	-	-	194,124	98,210	292,334
Total Liabilities	1,924,469	10,731	272,782	239,150	2,447,132
Fund Balances:					
Nonspendable	97,153	-	-	18,674	115,827
Restricted	655,925	3,532,637	-	1,384,666	5,573,228
Committed	5,399,279	-	-	2,572	5,401,851
Unassigned	4,054,731	-	-	-	4,054,731
Total Fund Balances	10,207,088	3,532,637	-	1,405,912	15,145,637
TOTAL LIABILITIES AND FUND BALANCES	\$ 12,131,557	\$ 3,543,368	\$ 272,782	\$ 1,645,062	\$ 17,592,769

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CLAIBORNE PARISH SCHOOL BOARD

Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2013

Statement D

Total fund balances - governmental funds \$ 15,145,637

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 34,790,435	
Depreciation expense to date	<u>(14,206,727)</u>	
		20,583,708

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Position.

Balances at June 30, 2013 are:

Long-term liabilities		
Quality zone academy bond	(592,910)	
Bonds payable	(7,160,000)	
OPEB liability	(4,788,648)	
Compensated absences payable	<u>(829,756)</u>	
		(13,371,314)

Interest on long-term debt is not recognized in governmental funds until it is due and payable (usually semi-annually), however, in the Statement of Net Position that amount of interest which is payable but not yet due is recognized as a current liability.

(64,007)

Net Position - Governmental Activities	<u><u>\$ 22,294,024</u></u>
--	-----------------------------

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CLAIBORNE PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013**

Statement E

	<u>GENERAL</u>	<u>MAINTENANCE FUND</u>	<u>TITLE I</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 1,568,992	\$ 1,360,530	\$ -	\$ 1,098,978	\$ 4,028,500
Sales and use	3,579,753	-	-	-	3,579,753
Interest earnings	53,953	66,536	-	6,615	127,104
Food services	-	-	-	138,252	138,252
Other	253,925	-	-	15,960	269,885
State sources:					
Equalization	11,205,134	-	-	200,000	11,405,134
Other	341,363	52,118	-	-	393,481
Federal sources	55,561	-	1,484,417	1,757,734	3,297,712
Total Revenues	17,058,681	1,479,184	1,484,417	3,217,539	23,239,821
EXPENDITURES					
Current:					
Instruction:					
Regular programs	6,567,279	6,000	-	143,562	6,716,841
Special programs	1,818,064	-	-	249,310	2,067,374
Other instructional programs	651,644	267	1,244,055	19,334	1,915,300
Support services:					
Student services	1,107,226	-	-	136,487	1,243,713
Instructional staff support	859,627	-	137,659	269,834	1,267,120
General administration	581,979	51,036	90,052	90,871	813,938
School administration	1,317,001	14,870	-	-	1,331,871
Business services	159,102	-	-	-	159,102
Plant services	1,155,585	586,757	-	2,560	1,744,902
Student transportation services	1,148,422	149,597	7,851	1,869	1,307,739
Central services	91,206	-	-	-	91,206
Food services	251,264	-	-	1,332,868	1,584,132
Community service programs	14,313	-	4,800	-	19,113
Capital outlay	-	283,485	-	-	283,485
Debt service:					
Principal retirement	-	209,649	-	1,000,000	1,209,649
Interest and bank charges	-	-	-	219,660	219,660
Total Expenditures	15,722,712	1,301,661	1,484,417	3,466,355	21,975,145
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES					
	\$ 1,335,969	\$ 177,523	\$ -	\$ (248,816)	\$ 1,264,676

(CONTINUED)

CLAIBORNE PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013**

Statement E

	<u>GENERAL</u>	<u>MAINTENANCE FUND</u>	<u>TITLE I</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ -	\$ 19,630	\$ -	\$ 107,453	\$ 127,083
Transfers out	(127,083)	-	-	-	(127,083)
Sales of capital assets	-	120,619	-	3,580	124,199
Insurance recoveries	18,450	-	-	-	18,450
Total Other Financing Sources (Uses)	(108,633)	140,249	-	111,033	142,649
Net Change in Fund Balances	1,227,336	317,772	-	(137,783)	1,407,325
FUND BALANCES - BEGINNING	8,979,752	3,214,865	-	1,543,695	13,738,312
FUND BALANCES - ENDING	<u>\$ 10,207,088</u>	<u>\$ 3,532,637</u>	<u>\$ -</u>	<u>\$ 1,405,912</u>	<u>\$ 15,145,637</u>

(CONCLUDED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CLAIBORNE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2013**

Statement F

Total net change in fund balances - governmental funds	\$ 1,407,325
--	--------------

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period:

Depreciation expense	\$ (974,845)	
Capital outlays	<u>283,485</u>	(691,360)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.	1,209,649
--	-----------

In the Statement of Activities, scrapping of capital assets are reported as gain or loss net of the book value.

Cost of assets scrapped	(471,004)	
Accumulated depreciation	<u>461,576</u>	
Net loss	(9,428)	(9,428)

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used \$685,230 was greater than the amounts earned (\$654,120) by \$31,110.	31,110
--	--------

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in government funds

Decrease in interest payable	7,537	
Write off of bond issuance costs	(22,916)	
Decrease of incurred but not reported workers' compensation claims	28,927	
Increase in OPEB liabilities	<u>(1,018,998)</u>	

Change in net position of governmental activities	<u><u>\$ 941,846</u></u>
---	--------------------------

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CLAIBORNE PARISH SCHOOL BOARD

FIDUCIARY FUND

Statement of Fiduciary Assets and Liability

June 30, 2013

	Statement G
	AGENCY FUND
ASSETS	
Cash and cash equivalents	\$ 594,399
Accounts receivable	517,665
Total assets	1,112,064
LIABILITIES	
Deposits due others	1,112,064
Total liabilities	\$ 1,112,064

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

<u>INDEX</u>	<u>Page</u>
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	46
A. REPORTING ENTITY.....	46
B. FUNDS	46
Governmental Funds	46
Fiduciary Funds.....	47
C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING.....	47
D. CASH AND CASH EQUIVALENTS.....	48
E. INVESTMENTS.....	49
F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES.....	49
G. ELIMINATION AND RECLASSIFICATIONS.....	49
H. INVENTORY AND PREPAID ITEMS.....	49
I. CAPITAL ASSETS	50
J. UNEARNED REVENUES.....	50
K. COMPENSATED ABSENCES	50
L. OTHER POST EMPLOYMENT BENEFITS	51
M. RESTRICTED NET POSITION	51
N. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES	51
O. FUND EQUITY OF FUND FINANCIAL STATEMENTS	52
P. INTERFUND ACTIVITY	52
Q. SALES TAX.....	52
R. BUDGETS.....	53
S. USE OF ESTIMATES.....	53
NOTE 2 - LEVIED TAXES	53
NOTE 3 - DEPOSITS AND INVESTMENTS.....	55
NOTE 4 - RECEIVABLES.....	56
NOTE 5 - CAPITAL ASSETS	56
NOTE 6 - RETIREMENT SYSTEMS.....	57
NOTE 7 - OTHER POSTEMPLOYMENT BENEFITS	58
NOTE 8 - ACCOUNTS, SALARIES, AND OTHER PAYABLES.....	60
NOTE 9 - COMPENSATED ABSENCES.....	60
NOTE 10 - AGENCY FUND DEPOSITS DUE OTHERS	60
NOTE 11 - LONG-TERM LIABILITIES	61
NOTE 12 - INTERFUND ASSETS (FFS LEVEL ONLY).....	62
NOTE 13 - INTERFUND TRANSFERS (FFS LEVEL ONLY).....	62
NOTE 14 - LITIGATION AND CONTINGENCIES	63
NOTE 15 - RISK MANAGEMENT	63
NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES	63
NOTE 17 - ECONOMIC DEPENDENCY	64
NOTE 18 - FUND BALANCE	64
NOTE 19 - NEW GASB STANDARDS	64
NOTE 20 - STEWARDSHIP, COMPLIANCE & ACCOUNTABILITY.....	64
NOTE 21 - CHANGES IN PRESENTATION	65

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the Claiborne Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The Claiborne Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Claiborne Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of ten members who are elected for four years.

The School Board operates six schools within the parish with a total enrollment of 1,731 pupils for the year ended June 30, 2013. In conjunction with the regular educational programs, some of these schools offer special education and/or vocational education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statements No. 14 and 39 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. The School Board includes all funds, activities, et cetera, that are within the oversight responsibility of the School Board.

Certain units of local government over which the School Board exercises no oversight responsibility, such as the parish police jury and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the School Board.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

Funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds Governmental funds account for all or most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. The School Board reports the following major governmental funds:

General - The general operating fund of the School Board accounts for all financial resources, except those accounted for in other funds.

Maintenance Fund - The maintenance fund accounts for the proceeds of ad valorem taxes levied to maintain and improve school facilities in the parish.

Title I - This fund accounts for federal funds received for the Title I program.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Fiduciary Funds - account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Fiduciary funds include:

School Activities Agency Fund - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Sales Tax Agency Fund - accounts for monies collected on behalf of other taxing authorities in Claiborne Parish.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Position and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions".

Program revenues Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of indirect expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements which include state equalization and state revenue sharing are recorded as unrestricted grants-in-aid when available and measurable. Federal and state restricted grants are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recognized when all applicable eligibility requirements are met and the resources are available.

Sales taxes are recognized when the underlying exchange takes place and the resources are available.

Interest income on time deposits and investments is recorded when the interest becomes measurable and available to finance expenditures of the fiscal period.

Expenditures Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Salaries are recorded as paid. Salaries for nine-month employees are paid over twelve months and accrued at June 30.

Principal and interest on long-term debt is recognized when due.

Inventory items are expensed as purchased except for inventory of the school food service fund which is expensed as consumed.

Compensated absences are recognized as expenditures when leave is actually taken or upon termination of employment due to retirement or death.

Other Financing Sources (Uses) Transfers between funds that are not expected to be repaid (or other types, such as sale of capital assets, debt extinguishments, and long-term debt proceeds) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

D. CASH AND CASH EQUIVALENTS Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the School Board may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less they are classified as cash equivalents and are stated at cost.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

E. INVESTMENTS Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are required/permitted as per GASB Statement No. 31:

1. Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

G. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

H. INVENTORY AND PREPAID ITEMS Inventory items are expensed as purchased except for inventory of the school food service fund.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Inventory is accounted for on the consumption method. Inventory items are valued at cost (first in - first out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Certain payments to vendors reflect cost applicable to future accounting periods and are reported as prepaid items using the purchases method.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

I. CAPITAL ASSETS Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed and depreciated over their estimated useful lives (including salvage value). The capitalization threshold is \$5,000 for all capital assets other than intangibles. The threshold for intangibles is \$250,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands.

Straight line depreciation is used based on the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and building improvements	20-40 years
Furniture and fixtures	5-10 years
Vehicles	5-15 years
Equipment	5-20 years
Intangibles	5-20 years

J. UNEARNED REVENUES Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed and the revenue is recognized.

K. COMPENSATED ABSENCES All 12-month employees earn ten days of vacation leave each year. Vacation leave cannot be accumulated. Upon separation of employment, all unused vacation leave is forfeited.

All School Board employees earn from ten to eighteen days of sick leave each year, depending upon the length of service. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

The School Board's recognition and measurement criteria for compensated absences follow:

GASB Statement 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' rights to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave. The minimum experience is 5 years.

L. OTHER POST EMPLOYMENT BENEFITS Effective with the fiscal year ended June 30, 2009, the School Board implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post Employment Benefits Other than Pensions (GASB 45)*.

Plan Description - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board OPEB plan is a single employer defined benefit "substantive plan" as understood by past practices of the School Board and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members. Also, no stand-alone financial report was prepared. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through an insurance program, whose monthly premiums are paid jointly by the employee and the School Board.

Funding Policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a rate schedule. Contribution amounts are approximately 25% retiree/75% employer of the stated costs of healthcare coverage.

M. RESTRICTED NET POSITION For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Restricted net position for workers' compensation, salaries and benefits, maintenance, and debt service reported in the Statement of Net Position are restricted through enabling legislation.

N. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School Board does not have an item that qualifies for reporting in this category.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The School Board does not have an item that qualifies for reporting in this category.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

O. FUND EQUITY OF FUND FINANCIAL STATEMENTS:

GASB 54 *Fund Balance Reporting and Governmental Fund Type Definitions* requires the fund balance amounts to be reported within the fund balance categories as follows:

Non-spendable: Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

Restricted: Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed: Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority. The Board is the highest level of decision making authority for the School Board that can, by adoption of resolution prior to the end of the fiscal year commit fund balance. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds.

Assigned: Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the Board or Finance Committee.

Unassigned: Fund balance that is the residual classification for the general fund.

The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

P. INTERFUND ACTIVITY Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

Q. SALES TAX On January 21, 1978 the voters of Claiborne Parish approved the assessment of a one percent sales tax. The net revenues from the tax, which may be used for any school purpose, are used to supplement salaries and related benefits of school board employees. The tax is collected by the School Board and has no expiration date.

Claiborne Parish voters, on September 21, 1996 approved the assessment of a one percent sales tax, to be effective January 1, 1997. Net revenues from the tax are dedicated fifty percent to provide a source of funding for salaries and benefits for the employees of the school board and fifty percent for the general fund. The tax is collected by the School Board and expires in 2022.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

R. BUDGETS

General Budget Practices The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets to be adopted for the general fund and all special revenue funds.

Each year prior to September, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

Encumbrances Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Budget Basis of Accounting The major governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are originally adopted or amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

S. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2 - LEVIED TAXES The School Board levies taxes on real and business personal property located within Claiborne Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Claiborne Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

The Claiborne Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	June 7, 2012
Levy date	January 1, 2012
Tax bills mailed	October 30, 2012
Due date	December 31, 2012
Lien date	January 1, 2013
Tax sale date – 2012 delinquent property	May 2013

Assessed values are established by the Claiborne Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10%	land	15%	industrial improvements
15%	machinery	15%	commercial improvements
10%	residential improvements	25%	public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the tax roll of January 1, 2012. Total assessed value was \$164,361,444 in calendar year 2012. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$19,707,692 of the assessed value in calendar year 2012.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general, special revenue maintenance fund and sinking fund. Revenues in such funds are recognized in the accounting period in which an enforceable legal claim arises. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. The School Board uses the lien date to establish the enforceable legal claim date. No receivable has been recorded for 2013 property taxes because the lien date is subsequent to year end.

The tax roll is prepared by the parish tax assessor in November of each year. The collection of the 2013 property taxes occurs in December, and January and February of the next year. As a result, no property taxes receivable for 2013 taxes is included on the accompanying balance sheet because none is available within 60 days of the School Board's year-end.

Historically, virtually all ad valorem taxes receivable are collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	<u>Authorized</u> <u>Millage</u>	<u>Levied</u> <u>Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	5.00	5.29	Indefinite
Maintenance	5.44	5.15	2015
Maintenance	5.44	5.15	2015
District Taxes			
District No.1	4.25	4.19	2022
District No.11	3.60	3.33	2015
District No. 13	12.66	11.88	2022
District No. 26	10.00	9.25	2022
Bond and Interest			
District No. 11	Variable	13.00	2017
District No. 13	Variable	16.50	2022

NOTE 3 - DEPOSITS AND INVESTMENTS At June 30, 2013, the School Board had the following deposits:

Interest Rate Risk: The School Boards' policy does not address interest rate risk.

Credit Risk: The School Board invests in certificates of deposit, which do not have credit ratings. The School Board's policy does not address credit rate risk.

Custodial Credit Risk-Deposits: At year-end, the School Board's carrying amount of deposits was \$17,039,966 (including \$100,000 in certificate of deposits) and the bank balance was \$17,156,778. These deposits are reported as follows: Statement A- cash and cash equivalents, \$16,345,567, Statement A-restricted assets-investments, 100,000, and Statement G-cash and cash equivalents, \$594,399. Of the bank balance, \$513,882 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name. The remaining bank balance was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name. Even though the pledged securities are considered uncollateralized under the provision of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The School Board's policy does not address custodial credit risk.

The \$100,000 certificate of deposit is entrusted to the Office of Workers' Compensation because the School Board is self-insured.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

NOTE 4 - RECEIVABLES The balance of receivables at June 30, 2013, is shown below. The School Board expects to collect the full amount; therefore, no allowance for doubtful accounts has been established.

	General	Title I	Non-Major Governmental	Total
Intergovernmental - grants:				
Federal	\$ -	\$ 272,782	\$ 162,006	\$ 434,788
State	27,980	-	-	27,980
Local sources:				
Sales tax	275,838	-	-	275,838
Other	435	-	-	435
Total	<u>\$ 304,253</u>	<u>\$ 272,782</u>	<u>\$ 162,006</u>	<u>\$ 739,041</u>

NOTE 5 - CAPITAL ASSETS Capital asset balances and activity for the year ended June 30, 2013 is as follows:

	Balance Beginning	Additions	Deletions	Balance Ending
Governmental activities				
Nondepreciable capital assets				
Land	\$ 496,279	\$ -	\$ 6,275	\$ 490,004
Construction in Progress	17,856	269,912	287,768	-
Total nondepreciable capital assets	<u>514,135</u>	<u>269,912</u>	<u>294,043</u>	<u>490,004</u>
Depreciable capital assets				
Buildings	30,245,995	287,768	413,650	30,120,113
Furniture and equipment	4,217,824	13,573	51,079	4,180,318
Total depreciable capital assets	<u>34,463,819</u>	<u>301,341</u>	<u>464,729</u>	<u>34,300,431</u>
Less accumulated depreciation				
Buildings	10,729,529	677,116	413,650	10,992,995
Furniture and equipment	2,963,929	297,729	47,926	3,213,732
Total accumulated depreciation	<u>13,693,458</u>	<u>974,845</u>	<u>461,576</u>	<u>14,206,727</u>
Depreciable capital assets, net	<u>20,770,361</u>	<u>(673,504)</u>	<u>3,153</u>	<u>20,093,704</u>
Governmental activities				
Capital assets, net	<u>\$21,284,496</u>	<u>\$ (403,592)</u>	<u>\$ 297,196</u>	<u>\$20,583,708</u>

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 622,256
Special programs	5,374
Vocational educations programs	6,079
Other instructional programs	234
Student services	665
Instructional staff support	647
School administration	1,043
Business services	7,349
Plant services	61,125
Student transportation services	254,902
Food services	15,171
Total depreciation expense	<u>\$ 974,845</u>

NOTE 6 - RETIREMENT SYSTEMS

Plan description Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age 60 with ten years of service, or at any age with 20 years of service. The formula for annual maximum retirement benefits is generally 2% (with less than 25 years of service) or 2.5% (with 25 or more years of service) times the years of creditable service times the average salary of the 36 highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service and at age 60 with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the 36 highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after 30 years of service, or after 25 years of service at age 55 or after ten years of service at age 60. The maximum retirement allowance is computed at 2.5% times the highest 36 months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 925-6484

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2013, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.0%	24.5%
Plan A	9.1%	30.0%
Louisiana School Employees' Retirement System	7.5/8.0%	30.8%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan A, and LSERS for the year ended June 30, 2013, amounted to \$9,253,449, \$21,708, and \$861,310, respectively. The employer contributed 100% of the annual required contribution for all three years. Employer contributions for the year ended June 30, 2013, and each of the two preceding years are as follows:

<u>Fiscal Year Ended</u>	<u>TRS</u>	<u>LSERS</u>
June 30, 2011	\$ 2,503,538	\$ 255,441
June 30, 2012	2,370,113	274,226
June 30, 2013	2,273,609	265,283

NOTE 7 - OTHER POST EMPLOYMENT BENEFITS

The plan is currently financed on a "pay as you go basis", with the School Board contributing \$1,149,903 for 193 retirees for the year ended June 30, 2013.

Annual Other Post Employment Benefit Cost and Liability - The School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented for the year ended June 30, 2009. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year closed amortization period (the maximum amortization period allowed by GASB 45) was used for post employment benefits. The total ARC for fiscal year 2013 is \$2,253,972 as set forth below:

Normal Cost	\$ 633,432
30-year UAL amortization amount	1,620,540
Annual required contribution (ARC)	<u>\$ 2,253,972</u>

The required schedule of funding progress immediately following the notes presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

The following table presents the School Board's OPEB Obligation for fiscal year 2013, 2012, and 2011:

	2013	2012	2011
Beginning Net OPEB Obligation July 1	\$ 3,769,650	\$ 2,704,233	\$ 1,620,628
Annual required contribution	2,253,972	2,314,190	2,314,190
Interest on prior year Net OPEB Obligation	150,786	64,825	64,825
Adjustment to ARC	(235,857)	(97,259)	(97,259)
Annual OPEB Cost	\$ 2,168,901	\$ 2,281,756	\$ 2,281,756
Less: current year retiree premiums	1,149,903	1,216,339	1,198,151
Increase in Net OPEB Obligation	1,018,998	1,065,417	1,083,605
Ending Net OPEB Obligation at June 30	\$ 4,788,648	\$ 3,769,650	\$ 2,704,233

Utilizing the pay as you go method, the School Board contributed 53% of the annual post employment benefits cost during 2013, 53% during 2012, and 52% during 2011.

Funded Status and Funding Progress - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$25,900,755 was unfunded.

The funded status of the plan, as determined by an actuary as of July 1, 2012, was as follows:

Actuarial accrued liability (AAL)	\$ 25,900,755
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	<u>\$ 25,900,755</u>
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll	\$ 10,761,655
UAAL as a percentage of covered payroll	240.68%

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the July 1, 2012, Claiborne Parish School Board actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4% rate of return on investments. The expected rate on increase in healthcare costs of 7.9% was based on Pre-Medicare and Medicare eligible graduated down to an ultimate annual rate of 4.5% in 2099. Included in the healthcare trend rate is a 2.5% inflation rate. The RP 2000 system table with floating Scale AA was used in making actuarial assumptions in regards to mortality rates.

The remaining amortization period at June 30, 2013 for other post employment benefits (OPEB) was twenty-five years. The level dollar amortization method was used.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

NOTE 8 - ACCOUNTS, SALARIES, AND OTHER PAYABLES Payables at year-end are as follows:

	General	Maintenance Fund	Title I	Non-Major Governmental	Total
Salaries	\$ 1,839,483	\$ -	\$ 78,658	\$ 140,187	\$ 2,058,328
Accounts	84,986	10,731	-	753	96,470
Total	<u>\$ 1,924,469</u>	<u>\$ 10,731</u>	<u>\$ 78,658</u>	<u>\$ 140,940</u>	<u>\$ 2,154,798</u>

NOTE 9 - COMPENSATED ABSENCES At June 30, 2013, employees of the School Board have accumulated and vested \$829,756 of employee leave benefits, including \$11,859 of salary-related benefits. These employee leave benefits are computed in accordance with GASB Codification Section C60.

NOTE 10 - AGENCY FUND DEPOSITS DUE OTHERS A summary of changes in agency fund deposits due others for the year follows:

	Balance Beginning	Additions	Reductions	Balance Ending
Agency funds:				
Sales tax fund	\$ 830,638	\$ 6,571,205	\$ 6,841,161	\$ 560,682
School activities fund	579,430	673,366	701,414	551,382
Total	<u>\$ 1,410,068</u>	<u>\$ 7,244,571</u>	<u>\$ 7,542,575</u>	<u>\$ 1,112,064</u>

The beginning balance for the sales tax fund was adjusted upwards by \$302,817 to reflect the actual balance at June 30, 2012.

Sales Tax Collections and Distributions (cash basis):

	%	Total Collections	Collection Fees	Audit Fees	Refunds	Total Distribution
School Board 1978	1.00	\$ 1,845,666	\$ 7,274	\$ 34,936	\$ 4,954	\$ 1,798,502
School Board 1996	1.00	1,845,666	7,274	34,936	4,954	1,798,502
Police Jury	0.50	1,020,984	26,314	24,411	896	969,363
Town of Homer	2.00	1,054,877	31,153	29,395	6,093	988,236
Homer recreation/police	0.15	177,604	4,440	-	562	172,602
Town of Haynesville	1.00	591,193	14,780	1,743	2,152	572,518
Village of Athens	1.00	16,678	167	-	-	16,511
Junction City	2.00	26,627	243	-	-	26,384
Water Shed	1.25	228,872	5,750	5,099	642	217,381
Total		<u>\$ 6,808,168</u>	<u>\$ 97,395</u>	<u>\$ 130,520</u>	<u>\$ 20,253</u>	<u>\$ 6,560,000</u>

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

NOTE 11 - LONG-TERM LIABILITIES The following is a summary of the long-term obligation transactions for the year:

	Beginning Balance	Additions	Deletions	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Bonds Payable:					
Qualified zone academy bond -2001A	\$ 95,456	\$ -	\$ 27,273	\$ 68,183	\$ 27,273
Qualified zone academy bond -2005	707,103	-	182,376	524,727	191,064
General obligation bonds	8,160,000	-	1,000,000	7,160,000	1,025,000
OPEB liability	3,769,650	2,168,901	1,149,903	4,788,648	-
Claims Payable	28,927	20,908	49,835	-	-
Compensated absences	860,866	654,120	685,230	829,756	685,230
Governmental Activities					
Long-term liabilities	<u>\$13,622,002</u>	<u>\$ 2,843,929</u>	<u>\$ 3,094,617</u>	<u>\$13,371,314</u>	<u>\$1,928,567</u>

Payments on the general obligation bonds payable that pertain to the School Board's governmental activities are made by debt service funds. QZAB is paid by the Maintenance Fund. The compensated absences liability attributable to the governmental activities will be liquidated by the general fund (80%) and special revenue funds (20%). The OPEB liability will be paid by the general fund.

	Issue Date	Original Issue	Interest Rate	Range of Maturities	Interest to Maturity	Principal Outstanding
District 11 Refunding	7/15/2010	\$3,905,000	2.00-3.125	2010-2018	\$ 208,212	\$ 2,630,000
District 13 Refunding	12/15/2010	4,960,000	2.68	2010-2022	633,017	4,530,000
Total general obligation bonds					<u>\$ 841,229</u>	<u>\$ 7,160,000</u>

The general obligation bonds were used for capital improvements.

In February 2002, the School Board received \$375,000 from Qualified Zone Academy Bonds and also, in December, 2005, the School Board received an additional \$1,635,000 in Qualified Zone Academy Bonds. The Qualified Zone Academy Bond Program is a federal program offered to school districts to acquire interest-free debt for selected projects. The federal government covers all the interest on the bonds. The bonds were used for capital improvements.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

All principal and interest requirements on general obligation bonds are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2013, the School Board has accumulated \$1,376,836 in the debt service funds for future debt requirements. The notes and bonds are due as follows:

Year Ending June 30,	<u>QZAB 2001A</u>	<u>QZAB 2005</u>	<u>General Obligation Bonds</u>		Total
	Principal Payments	Principal Payments	Principal Payments	Interest Payments	
2014	\$ 27,273	\$ 191,064	\$ 1,025,000	\$ 194,666	\$ 1,438,003
2015	27,273	200,388	1,060,000	171,175	1,458,836
2016	13,637	133,275	1,095,000	140,830	1,382,742
2017	-	-	1,130,000	109,484	1,239,484
2018	-	-	675,000	77,137	752,137
2019-2022	-	-	2,175,000	147,937	2,322,937
Total	<u>\$ 68,183</u>	<u>\$ 524,727</u>	<u>\$ 7,160,000</u>	<u>\$ 841,229</u>	<u>\$ 8,594,139</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the assessed value of taxable property. At June 30, 2013, the statutory limit was \$82,180,722 and outstanding net bonded debt totaled \$5,783,164.

NOTE 12 - INTERFUND ASSETS (FFS LEVEL ONLY)

Interfund Receivable/Payable:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Title I	\$ 194,124
	Nonmajor Governmental	98,210
Total		<u>\$ 292,334</u>

The purpose of the interfund assets/liabilities was to cover current-year expenditures on cost reimbursement programs until the reimbursement requests are received.

NOTE 13 - INTERFUND TRANSFERS (FFS LEVEL ONLY)

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$ -	\$ 127,083
Maintenance	19,630	-
Non-Major Governmental	107,453	-
Total	<u>\$ 127,083</u>	<u>\$ 127,083</u>

The general fund transferred \$107,453 to School Food Service to assist with expenses and prevent the fund from having a deficit.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

NOTE 14 - LITIGATION AND CONTINGENCIES

Litigation At June 30, 2013 the School Board was involved in various litigations. It is the opinion of legal counsel for the School Board that ultimate resolution of these lawsuits would not materially affect the financial statements.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Tax Arbitrage Rebate Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

NOTE 15 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. A risk management program for workers' compensation was established by the School Board several years ago. The general fund pays claims, claim reserves, and administrative costs of the program. The School Board has contracted with a third party administrator to handle all workers' compensation claims. The School Board maintains stop loss coverage with an insurance company for individual claims in excess of \$250,000 and for total claims that exceed \$1,000,000 in a three year period.

Changes in the claims amount for the three years ended June 30, 2013 were as follows:

<u>Years Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payment and Claims</u>	<u>Ending of Fiscal Year Liability</u>
2010-2011	\$ 11,641	\$ 59,879	\$ 32,434	\$ 39,086
2011-2012	39,086	21,197	31,356	28,927
2012-2013	28,927	20,908	49,835	-

There is no claims payable liability at June 30, 2013 as there were no open claims and there were no new claims filed in the fiscal year.

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$3,332. This amount was recognized as state revenue with a corresponding expenditure in the applicable fund from which the salary was paid.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

NOTE 17 - ECONOMIC DEPENDENCY Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 280-10-50-42 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenues. The Minimum Foundation Funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$11,405,134 to the School Board, which represents approximately 49% of the School Board's total revenue for the year.

NOTE 18 - FUND BALANCE The following are details of the fund balance classifications.

	General	Maintenance Fund	Nonmajor Governmental	Total
Non spendable:				
Inventory and prepaid items	\$ 97,153	\$ -	\$ 18,674	\$ 115,827
Restricted for:				
Worker's compensation	100,000	-	-	100,000
Salaries and benefits	555,925	-	-	555,925
Maintenance	-	3,532,637	-	3,532,637
Debt service	-	-	1,376,836	1,376,836
School food service	-	-	7,830	7,830
Committed to:				
Contingencies	520,379	-	-	520,379
Salaries and benefits	4,878,900	-	-	4,878,900
School construction	-	-	2,572	2,572
Unassigned	4,054,731	-	-	4,054,731
Total	<u>\$10,207,088</u>	<u>\$ 3,532,637</u>	<u>\$ 1,405,912</u>	<u>\$15,145,637</u>

NOTE 19 - NEW GASB STANDARDS In fiscal year 2013, the School Board implemented the following GASB Statements:

Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position." This Statement establishes standards for reporting of deferred outflows of resources, deferred inflows of resources, and net position.

Statement No. 65, "Items Previously Reported as Assets and Liabilities." This Statement amends or supersedes the accounting and financial guidance for certain items previously reported as assets or liabilities as well as establishes accounting and financial reporting standards for the financial statement of state and local governments.

The current effect on the financial statements was a write off of the \$22,916 in bond issuance costs as a result of implementation and the Statements did change the presentation of the School Board's financials, which consisted of the net assets being classified as net position.

NOTE 20 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Excess of Expenditures over Appropriations in Individual Funds. The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2013:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
School food service	\$1,295,353	\$1,332,868	\$(37,515)

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

NOTE 21 - CHANGES IN PRESENTATION For fiscal year ended June 30, 2012, the General Fund, Title I, Maintenance Fund, School Food Service, Special Education and District 11 Debt Service were reported as major funds. However, for fiscal year ended June 30, 2013, the General Fund, Maintenance Fund and Title I are reported as major funds.

REQUIRED SUPPLEMENTARY INFORMATION

Claiborne Parish School Board

**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST EMPLOYMENT BENEFIT PLAN
June 30, 2013**

Fiscal Year End	Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	(b-a/c) UAAL as a Percentage of Covered Payroll
6/30/2009	7/1/2008	\$ -	\$ 22,536,998	\$ 22,536,998	0%	\$ 14,878,522	151.47%
6/30/2010	7/1/2008	-	22,536,998	22,536,998	0%	14,773,611	152.55%
6/30/2011	7/1/2010	-	25,866,440	25,866,440	0%	14,272,521	181.23%
6/30/2012	7/1/2010	-	25,866,440	25,866,440	0%	11,739,945	220.33%
6/30/2013	7/1/2012	-	25,900,755	25,900,755	0%	10,761,655	240.68%

Claiborne Parish School Board

Budgetary Comparison Schedules

General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets

GENERAL FUND The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

MAINTENANCE FUNDS The maintenance funds account for the proceeds of ad valorem taxes levied to maintain and improve school facilities in the parish. The Parish wide Maintenance Fund is financed by a Parish wide ad valorem tax levy to provide additional support to operate and maintain all school facilities in the parish. Districts No. 11, No. 13, No. 16 and No. 26, Maintenance Funds are financed by an ad valorem tax levy for each district, which provides additional funds to operate and maintain school facilities in the respective districts.

TITLE I The Title I fund accounts for the Title I grant program.

CLAIBORNE PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2013**

Exhibit 1-1

	BUDGETED ORIGINAL	AMOUNTS FINAL	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
BUDGETARY FUND BALANCES, BEGINNING	\$ 8,187,164	\$ 8,979,752	\$ 8,979,752	\$ -
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	1,418,000	1,418,000	1,568,992	150,992
Sales and use	3,000,000	3,400,000	3,579,753	179,753
Interest earnings	44,000	44,200	53,953	9,753
Other	308,261	294,348	253,925	(40,423)
State sources:				
Equalization	11,627,287	11,262,138	11,205,134	(57,004)
Other	243,708	135,916	341,363	205,447
Federal sources	47,000	47,000	55,561	8,561
Insurance recoveries	18,449	18,449	18,450	1
Amounts available for appropriations	<u>24,893,869</u>	<u>25,599,803</u>	<u>26,056,883</u>	<u>457,080</u>
Charges to appropriations (outflows)				
Instruction:				
Regular programs	7,087,256	6,988,278	6,567,279	420,999
Special programs	1,826,584	1,887,353	1,818,064	69,289
Other instructional programs	882,318	795,211	651,644	143,567
Support services:				
Student services	1,032,272	1,119,591	1,107,226	12,365
Instructional staff support	846,887	798,353	859,627	(61,274)
General administration	513,419	486,055	581,979	(95,924)
School administration	1,274,283	1,302,365	1,317,001	(14,636)
Business services	175,428	194,205	159,102	35,103
Plant services	1,190,280	1,075,945	1,155,585	(79,640)
Student transportation services	1,202,490	1,224,141	1,148,422	75,719
Central services	91,558	95,171	91,206	3,965
Food services	262,067	255,799	251,264	4,535
Community service programs	11,694	11,694	14,313	(2,619)
Transfers to other funds	86,529	122,234	127,083	(4,849)
Total charges to appropriations	<u>16,483,065</u>	<u>16,356,395</u>	<u>15,849,795</u>	<u>506,600</u>
BUDGETARY FUND BALANCES, ENDING	<u>\$ 8,410,804</u>	<u>\$ 9,243,408</u>	<u>\$ 10,207,088</u>	<u>\$ 963,680</u>

CLAIBORNE PARISH SCHOOL BOARD

**MAINTENANCE FUNDS
Budgetary Comparison Schedule
For the Year Ended June 30, 2013**

Exhibit 1-2

	BUDGETED ORIGINAL	AMOUNTS FINAL	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
BUDGETARY FUND BALANCES, BEGINNING	\$ -	\$ 3,214,865	\$ 3,214,865	\$ -
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	1,321,825	1,353,567	1,360,530	6,963
Interest earnings	11,025	12,550	66,536	53,986
State sources:				
Other	53,248	50,078	52,118	2,040
Transfers from other funds	12,979	23,478	19,630	(3,848)
Sales of capital assets	-	120,000	120,619	619
	<u>1,399,077</u>	<u>4,774,538</u>	<u>4,834,298</u>	<u>59,760</u>
Amounts available for appropriations				
Charges to appropriations (outflows)				
Instruction:				
Regular programs	10,205	10,005	6,000	4,005
Other instructional programs	1,215	1,000	267	733
Support services:				
General administration	47,207	51,037	51,036	1
School administration	31,700	31,700	14,870	16,830
Business services	125	125	-	125
Plant services	620,044	718,267	586,757	131,510
Student transportation services	136,981	155,471	149,597	5,874
Capital Outlay	10,000	288,363	283,485	4,878
Debt services:				
Principal payments	160,430	160,430	209,649	(49,219)
	<u>1,017,907</u>	<u>1,416,398</u>	<u>1,301,661</u>	<u>114,737</u>
Total charges to appropriations				
BUDGETARY FUND BALANCES, ENDING	<u>\$ 381,170</u>	<u>\$ 3,358,140</u>	<u>\$ 3,532,637</u>	<u>\$ 174,497</u>

CLAIBORNE PARISH SCHOOL BOARD

**TITLE I
Budgetary Comparison Schedule
For the Year Ended June 30, 2013**

Exhibit 1-3

	BUDGETED ORIGINAL	AMOUNTS FINAL	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
BUDGETARY FUND BALANCES, BEGINNING	\$ -	\$ -	\$ -	\$ -
Resources (inflows)				
Federal sources	1,601,007	1,601,007	1,484,417	(116,590)
Amounts available for appropriations	1,601,007	1,601,007	1,484,417	(116,590)
Charges to appropriations (outflows)				
Instruction:				
Other instructional programs	1,315,368	1,315,368	1,244,055	71,313
Support services:				
Instructional staff support	186,114	186,114	137,659	48,455
General administration	97,125	97,125	90,052	7,073
Student transportation services		-	7,851	(7,851)
Community service programs	2,400	2,400	4,800	(2,400)
Total charges to appropriations	1,601,007	1,601,007	1,484,417	116,590
BUDGETARY FUND BALANCES, ENDING	\$ -	\$ -	\$ -	\$ -

Claiborne Parish School Board
Notes to the Budgetary Comparison Schedules
For the Year Ended June 30, 2013

A. BUDGETS

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

Budget Basis of Accounting The major governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are originally adopted or amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

CLAIBORNE PARISH SCHOOL BOARD

**Notes to the Budgetary Comparison Schedules
For the Year Ended June 30, 2013**

Note B - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL FUND</u>	<u>MAINTENANCE FUNDS</u>	<u>TITLE I</u>
<u>Sources/inflows of resources:</u>			
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 26,056,883	\$ 4,834,298	\$ 1,484,417
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(8,979,752)	(3,214,865)	-
Insurance recoveries are inflows of budgetary resources but are not revenues for financial reporting purposes	(18,450)	-	
Sales of capital assets are inflows of budgetary resources but are not revenues for financial reporting purposes	-	(120,619)	
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	-	(19,630)	-
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>17,058,681</u>	<u>1,479,184</u>	<u>1,484,417</u>
<u>Uses/outflows of resources:</u>			
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	15,849,795	1,301,661	1,484,417
Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	(127,083)	-	-
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 15,722,712</u>	<u>\$ 1,301,661</u>	<u>\$ 1,484,417</u>

SUPPLEMENTARY INFORMATION:
COMBINING NONMAJOR GOVERNMENTAL
FUNDS

CLAIBORNE PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2013**

Exhibit 2

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS FUND - DISTRICT 13	TOTAL
ASSETS				
Cash and cash equivalents	\$ 84,974	\$ 1,376,836	\$ 2,572	\$ 1,464,382
Receivables	162,006	-	-	162,006
Inventory	18,674	-	-	18,674
TOTAL ASSETS	265,654	1,376,836	2,572	1,645,062
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	140,940	-	-	140,940
Interfund payables	98,210	-	-	98,210
Total Liabilities	239,150	-	-	239,150
Fund Balances:				
Nonspendable	18,674	-	-	18,674
Restricted	7,830	1,376,836	-	1,384,666
Committed	-	-	2,572	2,572
Total Fund Balances	26,504	1,376,836	2,572	1,405,912
TOTAL LIABILITIES AND FUND BALANCES	\$ 265,654	\$ 1,376,836	\$ 2,572	\$ 1,645,062

CLAIBORNE PARISH SCHOOL BOARD

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2013

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS DISTRICT 13	TOTAL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ -	\$ 1,098,978	\$ -	\$ 1,098,978
Interest earnings	386	6,218	11	6,615
Food services	138,252	-	-	138,252
Other	-	15,960	-	15,960
State sources:				
Equalization	200,000	-	-	200,000
Federal sources	1,757,734	-	-	1,757,734
 Total Revenues	 2,096,372	 1,121,156	 11	 3,217,539
 EXPENDITURES				
Current:				
Instruction:				
Regular programs	143,562	-	-	143,562
Special programs	249,310	-	-	249,310
Other instructional programs	19,334	-	-	19,334
Support services:				
Student services	136,487	-	-	136,487
Instructional staff support	269,834	-	-	269,834
General administration	51,828	39,043	-	90,871
Plant services	2,560	-	-	2,560
Student transportation services	1,869	-	-	1,869
Food services	1,332,868	-	-	1,332,868
Community service programs	-	-	-	-
Debt service:				
Principal retirement	-	1,000,000	-	1,000,000
Interest and bank charges	-	219,660	-	219,660
 Total Expenditures	 2,207,652	 1,258,703	 -	 3,466,355
 Excess (Deficiency) of revenues over expenditures	 \$ (111,280)	 \$ (137,547)	 \$ 11	 \$ (248,816)

(CONTINUED)

CLAIBORNE PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2013**

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS DISTRICT 13	TOTAL
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 107,453	\$ -	\$ -	\$ 107,453
Sales of capital assets	-	3,580	-	3,580
Total Other Financing Sources (Uses)	107,453	3,580	-	111,033
Net Changes in Fund Balances	(3,827)	(133,967)	11	(137,783)
FUND BALANCES - BEGINNING	30,331	1,510,803	2,561	1,543,695
FUND BALANCES - ENDING	\$ 26,504	\$ 1,376,836	\$ 2,572	\$ 1,405,912

(CONCLUDED)

Claiborne Parish School Board

This page intentionally left blank.

**Claiborne Parish School Board
Nonmajor Special Revenue Funds**

SCHOOL FOOD SERVICE This program assists school boards through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and encourages the domestic consumption of nutritious agricultural commodities.

SPECIAL EDUCATION This program was designed to provide grants to states to assist them in providing a free appropriate education to all children with exceptionalities.

TITLE II This program provides funds to the school board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to Increase the accessibility of such instruction to all students.

TITLE V This program provides funds to the school board to a) assist local educational reform efforts, b) to support efforts to accomplish the National Education Goals, c) to implement promising educational reform programs, d) to provide a continuing source of innovation and educational improvement, including support for library services and instructional and media materials, and e) to meet the special educational needs of at-risk and high cost students.

VOCATIONAL EDUCATION This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving education programs leading to academic and occupational skills needed to work in a technologically advanced society.

PRESCHOOL This fund is designed to provide grants to assist states in providing free appropriate public education to preschool children with exceptionalities age three through five years.

CLAIBORNE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2013

	SCHOOL FOOD SERVICE	SPECIAL EDUCATION	TITLE II	TITLE V
ASSETS				
Cash and cash equivalents	\$ 84,974	\$ -	\$ -	\$ -
Receivables	-	111,954	25,905	-
Inventory	18,674	-	-	-
TOTAL ASSETS	103,648	111,954	25,905	-
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	77,144	49,008	12,550	-
Interfund payables	-	62,946	13,355	-
Total Liabilities	77,144	111,954	25,905	-
Fund Balances:				
Nonspendable	18,674	-	-	-
Restricted	7,830	-	-	-
Total Fund Balances	26,504	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 103,648	\$ 111,954	\$ 25,905	\$ -

Exhibit 4

VOCATIONAL EDUCATION	PRESCHOOL	TOTAL
\$ -	\$ -	\$ 84,974
16,271	7,876	162,006
-	-	18,674
<u>16,271</u>	<u>7,876</u>	<u>265,654</u>
-	2,238	140,940
16,271	5,638	98,210
<u>16,271</u>	<u>7,876</u>	<u>239,150</u>
-	-	18,674
-	-	7,830
-	-	26,504
<u>\$ 16,271</u>	<u>\$ 7,876</u>	<u>\$ 265,654</u>

CLAIBORNE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013

	<u>SCHOOL FOOD SERVICE</u>	<u>SPECIAL EDUCATION</u>	<u>TITLE II</u>	<u>TITLE V</u>
REVENUES				
Local sources:				
Interest earnings	\$ 386	\$ -	\$ -	\$ -
Food services	138,252	-	-	-
State sources:				
Equalization	200,000	-	-	-
Federal sources	882,950	581,102	184,426	43,653
Total Revenues	<u>1,221,588</u>	<u>581,102</u>	<u>184,426</u>	<u>43,653</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	-	-	102,557	41,005
Special programs	-	207,709	-	-
Other instructional programs	-	-	-	-
Support services:				
Student services	-	136,087	-	-
Instructional staff support	-	198,436	70,681	-
General administration	-	35,253	11,188	2,648
Plant services	-	2,560	-	-
Student transportation services	-	1,057	-	-
Food services	1,332,868	-	-	-
Total Expenditures	<u>1,332,868</u>	<u>581,102</u>	<u>184,426</u>	<u>43,653</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(111,280)</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	107,453	-	-	-
Total Other Financing Sources (Uses)	<u>107,453</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(3,827)	-	-	-
FUND BALANCES - BEGINNING	<u>30,331</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 26,504</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Exhibit 5

VOCATIONAL EDUCATION	PRESCHOOL	TOTAL
\$ -	\$ -	\$ 386
-	-	138,252
-	-	200,000
20,451	45,152	1,757,734
20,451	45,152	2,096,372
-	-	143,562
-	41,601	249,310
19,334	-	19,334
400	-	136,487
717	-	269,834
-	2,739	51,828
-	-	2,560
-	812	1,869
-	-	1,332,868
20,451	45,152	2,207,652
-	-	(111,280)
-	-	107,453
-	-	107,453
-	-	(3,827)
-	-	30,331
\$ -	\$ -	\$ 26,504

CLAIBORNE PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 6-1

*****SCHOOL FOOD SERVICE*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources:			
Interest earnings	\$ 550	\$ 386	\$ (164)
Food services	137,991	138,252	261
State sources:			
Equalization	200,000	200,000	-
Federal sources	843,091	882,950	39,859
	<u>1,181,632</u>	<u>1,221,588</u>	<u>39,956</u>
Total Revenues			
	<u>1,181,632</u>	<u>1,221,588</u>	<u>39,956</u>
EXPENDITURES			
Support services:			
Food services	1,295,353	1,332,868	(37,515)
	<u>1,295,353</u>	<u>1,332,868</u>	<u>(37,515)</u>
Total Expenditures			
	<u>1,295,353</u>	<u>1,332,868</u>	<u>(37,515)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(113,721)</u>	<u>(111,280)</u>	<u>2,441</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	92,888	107,453	14,565
	<u>92,888</u>	<u>107,453</u>	<u>14,565</u>
Total Other Financing Sources (Uses)			
	<u>92,888</u>	<u>107,453</u>	<u>14,565</u>
Net Change in Fund Balances	(20,833)	(3,827)	17,006
FUND BALANCES - BEGINNING	<u>30,331</u>	<u>30,331</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 9,498</u>	<u>\$ 26,504</u>	<u>\$ 17,006</u>

CLAIBORNE PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 6-2

*****SPECIAL EDUCATION*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 711,656	\$ 581,102	\$ (130,554)
Total Revenues	<u>711,656</u>	<u>581,102</u>	<u>(130,554)</u>
EXPENDITURES			
Instruction:			
Special programs	278,193	207,709	70,484
Support services:			
Student services	178,804	136,087	42,717
Instructional staff support	205,915	198,436	7,479
General administration	42,627	35,253	7,374
Plant services	5,667	2,560	3,107
Student transportation services	450	1,057	(607)
Total Expenditures	<u>711,656</u>	<u>581,102</u>	<u>130,554</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CLAIBORNE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013

Exhibit 6-3

*****TITLE II*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 239,777	\$ 184,426	\$ (55,351)
Total Revenues	239,777	184,426	(55,351)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	145,651	102,557	43,094
Support services:			
Instructional staff support	79,580	70,681	8,899
General administration	14,546	11,188	3,358
Total Expenditures	239,777	184,426	55,351
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

CLAIBORNE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013

Exhibit 6-4

*****TITLE V*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 43,653	\$ 43,653	\$ -
Total Revenues	43,653	43,653	-
EXPENDITURES			
Current:			
Instruction:			
Regular programs	41,005	41,005	-
Support services:			
General administration	2,648	2,648	-
Total Expenditures	43,653	43,653	-
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

CLAIBORNE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013

Exhibit 6-5

*****VOCATIONAL EDUCATION*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 28,395	\$ 20,451	\$ (7,944)
Total Revenues	28,395	20,451	(7,944)
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	27,351	19,334	8,017
Support services:			
Student services	-	400	(400)
Instructional staff support	1,044	717	327
Total Expenditures	28,395	20,451	7,944
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

CLAIBORNE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013

Exhibit 6-6

*****PRESCHOOL*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 58,818	\$ 45,152	\$ (13,666)
Total Revenues	58,818	45,152	(13,666)
EXPENDITURES			
Current:			
Instruction:			
Special programs	54,950	41,601	13,349
Support services:			
General administration	3,568	2,739	829
Student transportation services	300	812	(512)
Total Expenditures	58,818	45,152	13,666
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

Claiborne Parish School Board
Nonmajor Debt Service Funds

DISTRICT NO. 11 (2010 ISSUE) and DISTRICT NO. 13 (2010 ISSUE) The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire lands for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective wards.

CLAIBORNE PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS
Combining Balance Sheet
June 30, 2013

Exhibit 7

	DISTRICT NO. 11	DISTRICT NO. 13	TOTAL
ASSETS			
Cash and cash equivalents	\$ 675,961	\$ 700,875	\$ 1,376,836
TOTAL ASSETS	<u>675,961</u>	<u>700,875</u>	<u>1,376,836</u>
FUND BALANCES			
Restricted	<u>675,961</u>	<u>700,875</u>	<u>1,376,836</u>
TOTAL FUND BALANCES	<u>\$ 675,961</u>	<u>\$ 700,875</u>	<u>\$ 1,376,836</u>

CLAIBORNE PARISH SCHOOL BOARD

**NONMAJOR DEBT SERVICE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013**

Exhibit 8

	<u>DISTRICT NO. 11</u>	<u>DISTRICT NO. 13</u>	<u>Total</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 570,626	\$ 528,352	\$ 1,098,978
Interest earnings	3,152	3,066	6,218
Other	10,997	4,963	15,960
	<u>584,775</u>	<u>536,381</u>	<u>1,121,156</u>
Total Revenues			
EXPENDITURES			
Current:			
Support services:			
General administration	20,162	18,881	39,043
Debt service:			
Principal retirement	570,000	430,000	1,000,000
Interest and bank charges	85,262	134,398	219,660
	<u>675,424</u>	<u>583,279</u>	<u>1,258,703</u>
Total Expenditures			
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(90,649)	(46,898)	(137,547)
OTHER FINANCING SOURCES (USES)			
Sales of capital assets	<u>-</u>	<u>3,580</u>	<u>3,580</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>3,580</u>	<u>3,580</u>
Net Change in Fund Balances	(90,649)	(43,318)	(133,967)
FUND BALANCES - BEGINNING	<u>766,610</u>	<u>744,193</u>	<u>1,510,803</u>
FUND BALANCES - ENDING	<u>\$ 675,961</u>	<u>\$ 700,875</u>	<u>\$ 1,376,836</u>

Claiborne Parish School Board
Agency Funds

SCHOOL ACTIVITIES FUND The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SALES TAX FUND The sales tax fund accounts for monies collected on behalf of the other taxing authorities in Claiborne Parish. Upon receipt of sales tax returns and monies, the School Board remits a check to the other authorities monthly.

CLAIBORNE PARISH SCHOOL BOARD

AGENCY FUNDS
Statement of Changes in Fiduciary Assets and Liabilities
For the Year Ended June 30, 2013

Exhibit 9

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
*****SCHOOL ACTIVITIES*****				
ASSETS				
Cash and cash equivalents	\$ 579,430	\$ 673,366	\$ 701,414	\$ 551,382
	<u>579,430</u>	<u>673,366</u>	<u>701,414</u>	<u>551,382</u>
LIABILITIES				
Deposits due others	<u>579,430</u>	<u>673,366</u>	<u>701,414</u>	<u>551,382</u>
	<u>579,430</u>	<u>673,366</u>	<u>701,414</u>	<u>551,382</u>
*****SALES TAX*****				
ASSETS				
Cash and cash equivalents	31,812	11,205	-	43,017
Accounts receivable	<u>798,826</u>	<u>6,560,000</u>	<u>6,841,161</u>	<u>517,665</u>
	<u>830,638</u>	<u>6,571,205</u>	<u>6,841,161</u>	<u>560,682</u>
LIABILITIES				
Deposits due others	<u>830,638</u>	<u>6,571,205</u>	<u>6,841,161</u>	<u>560,682</u>
	<u>830,638</u>	<u>6,571,205</u>	<u>6,841,161</u>	<u>560,682</u>
*****TOTAL*****				
ASSETS				
Cash and cash equivalents	611,242	684,571	701,414	594,399
Accounts receivable	<u>798,826</u>	<u>6,560,000</u>	<u>6,841,161</u>	<u>517,665</u>
	<u>1,410,068</u>	<u>7,244,571</u>	<u>7,542,575</u>	<u>1,112,064</u>
LIABILITIES				
Deposits due others	<u>1,410,068</u>	<u>7,244,571</u>	<u>7,542,575</u>	<u>1,112,064</u>
	<u>\$ 1,410,068</u>	<u>\$ 7,244,571</u>	<u>\$ 7,542,575</u>	<u>\$ 1,112,064</u>

CLAIBORNE PARISH SCHOOL BOARD

**SCHOOL ACTIVITIES AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2013**

Exhibit 10

SCHOOL	Balance, Beginning	Additions	Deductions	Balance, Ending
Athens High	\$ 14,142	\$ 316	\$ 589	\$ 13,869
Haynesville Elementary	46,542	36,026	36,771	45,797
Haynesville Junior/Senior High	208,330	221,903	229,530	200,703
Homer Elementary	151,535	104,393	114,684	141,244
Homer Junior High	59,633	27,160	31,074	55,719
Homer High	24,262	174,247	195,065	3,444
Summerfield High	74,986	109,321	93,701	90,606
Total	<u>\$ 579,430</u>	<u>\$ 673,366</u>	<u>\$ 701,414</u>	<u>\$ 551,382</u>

CLAIBORNE PARISH SCHOOL BOARD

SALES TAX AGENCY FUND -
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2013

Exhibit 11

DEPOSIT BALANCE AT BEGINNING OF YEAR

\$ 830,638

ADDITIONS:

Sales tax collections

6,571,205

SETTLEMENTS:

School Board

3,597,004

Fees for Audit of Sales Tax Vendors

130,520

Collection fees

150,642

Homer Recreation

57,539

Homer Police

115,063

Police Jury

969,363

Town of Homer

988,236

Town of Haynesville

572,518

Junction City

26,384

Water Shed

217,381

Village of Athens

16,511

Total settlements

6,841,161

DEPOSIT BALANCE AT END OF YEAR

\$ 560,682

Claiborne Parish School Board
Schedule of Compensation Paid Board Members
As of and For the Year Ended June 30, 2013

Exhibit 12

The schedule of compensation paid School Board members is in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation.

<u>Board Member</u>	<u>Amount</u>
William H. Maddox, President	\$ 4,800
Vera R. Walker Meadors, Vice President	4,800
Thomas E. Davidson	4,800
Danny Lee	4,800
Yolanda Coleman	4,800
Almeter H. Willis	4,800
Linda Knox	4,800
Dr. Robert Haynes	4,800
Joey White	4,800
Stewart Griffin	<u>4,800</u>
Total	<u>\$48,000</u>

Claiborne Parish School Board

This page intentionally left blank.

OTHER SCHEDULES

CLAIBORNE PARISH SCHOOL BOARD

MAINTENANCE FUND ACCOUNTS

Combining Balance Sheet

June 30, 2013

	<u>PARISHWIDE</u>	<u>ATHENS DISTRICT 1</u>	<u>HOMER DISTRICT 11</u>	<u>HAYNESVILLE DISTRICT 13</u>
ASSETS				
Cash and cash equivalents	\$ 1,592,952	\$ 292,749	\$ 295,622	\$ 1,115,438
TOTAL ASSETS	<u>1,592,952</u>	<u>292,749</u>	<u>295,622</u>	<u>1,115,438</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	10,095	33	467	-
Total Liabilities	<u>10,095</u>	<u>33</u>	<u>467</u>	<u>-</u>
Fund Balances:				
Restricted	1,582,857	292,716	295,155	1,115,438
Total Fund Balances	<u>1,582,857</u>	<u>292,716</u>	<u>295,155</u>	<u>1,115,438</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,592,952</u>	<u>\$ 292,749</u>	<u>\$ 295,622</u>	<u>\$ 1,115,438</u>

Exhibit 13

PINEVIEW DISTRICT 16	SUMMERFIELD DISTRICT 26	TOTAL
<u>\$ 23,734</u>	<u>\$ 222,873</u>	<u>\$ 3,543,368</u>
<u>23,734</u>	<u>222,873</u>	<u>3,543,368</u>
<u>-</u>	<u>136</u>	<u>10,731</u>
<u>-</u>	<u>136</u>	<u>10,731</u>
<u>23,734</u>	<u>222,737</u>	<u>3,532,637</u>
<u>23,734</u>	<u>222,737</u>	<u>3,532,637</u>
<u>\$ 23,734</u>	<u>\$ 222,873</u>	<u>\$ 3,543,368</u>

CLAIBORNE PARISH SCHOOL BOARD

MAINTENANCE FUND ACCOUNTS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013

	<u>PARISHWIDE</u>	<u>ATHENS DISTRICT 1</u>	<u>HOMER DISTRICT 11</u>	<u>HAYNESVILLE DISTRICT 13</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 721,608	\$ 61,594	\$ 146,168	\$ 380,414
Interest earnings	6,492	1,196	1,221	56,536
State sources:				
Other	22,013	-	4,341	25,764
Total Revenues	<u>750,113</u>	<u>62,790</u>	<u>151,730</u>	<u>462,714</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	6,000	-	-	-
Other instructional programs	267	-	-	-
Support services:				
General administration	25,601	3,097	5,165	13,594
School administration	14,870	-	-	-
Plant services	342,276	2,042	102,085	121,095
Student transportation services	149,597	-	-	-
Capital outlay	-	6,950	-	276,535
Debt service:				
Principal retirement	-	9,091	-	182,376
Total Expenditures	<u>538,611</u>	<u>21,180</u>	<u>107,250</u>	<u>593,600</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>211,502</u>	<u>41,610</u>	<u>44,480</u>	<u>(130,886)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	19,630	-	-	186,546
Transfers out	-	-	-	-
Sales of capital assets	619	-	-	-
Total Other Financing Sources (Uses)	<u>20,249</u>	<u>-</u>	<u>-</u>	<u>186,546</u>
Net Change in Fund Balances	<u>231,751</u>	<u>41,610</u>	<u>44,480</u>	<u>55,660</u>
FUND BALANCES - BEGINNING	<u>1,351,106</u>	<u>251,106</u>	<u>250,675</u>	<u>1,059,778</u>
FUND BALANCES - ENDING	<u>\$ 1,582,857</u>	<u>\$ 292,716</u>	<u>\$ 295,155</u>	<u>\$ 1,115,438</u>

Exhibit 14

PINEVIEW DISTRICT 16	SUMMERFIELD DISTRICT 26	TOTAL
\$ -	\$ 50,746	\$ 1,360,530
243	848	66,536
-	-	52,118
243	51,594	1,479,184
-	-	6,000
-	-	267
883	2,696	51,036
-	-	14,870
1,015	18,244	586,757
-	-	149,597
-	-	283,485
9,091	9,091	209,649
10,989	30,031	1,301,661
(10,746)	21,563	177,523
-	151,569	357,745
(338,115)	-	(338,115)
120,000	-	120,619
(218,115)	151,569	140,249
(228,861)	173,132	317,772
252,595	49,605	3,214,865
\$ 23,734	\$ 222,737	\$ 3,532,637

Claiborne Parish School Board

This page intentionally left blank.

STATISTICAL SECTION

Claiborne Parish School Board
Statistical Section
Contents

	Table Number	Page Number
Financial Trends		
These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.		
Net Position by Component	1	109
Changes in Net Position	2	110
Fund Balances of Governmental Funds	3	111
Changes in Fund Balances of Governmental Funds	4	112
Revenue Capacity		
These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax.		
Assessed Value and Estimated Actual Value of Taxable Property	5	113
Overlapping Governments	6	114
Principal Property Taxpayers	7	115
Property Tax Levies and Collections	8	116
Sales and Use Tax Rates and Collections	9	117
Debt Capacity		
These schedules present information to help the reader assess the <i>affordability of the School Board's</i> current levels of outstanding debt and the School Board's ability to issue debt in the future.		
Ratios of Outstanding Debt by Type	10	118
Ratios of General Bonded Debt Outstanding	11	119
Direct and Overlapping Governmental Activities Debt	12	120
Legal Debt Margin Information	13	121
		(continued)

Claiborne Parish School Board
Statistical Section
Contents

	Table Number	Page Number
Demographic and Economic Information		
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.		
Demographic and Economic Statistics	14	122
Principal Employers	15	123
Operating Information		
These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.		
School Personnel	16	124
School Building Information	17	125
Operating Statistics	18	126

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

	Net Position by Component									
	Fiscal Years Ended June 30, 2004 through June 30, 2013									
	(Accrual Basis of Accounting)									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Activities										
Net investment in capital assets	\$ 929,308	\$ 5,468,501	\$ 7,502,628	\$ 7,446,029	\$ 9,371,618	\$ 9,802,399	\$ 10,410,932	\$ 12,424,793	\$ 12,321,937	\$ 12,830,798
Restricted	676,429	1,422,500	2,177,669	4,105,715	4,598,582	4,951,874	4,201,202	4,913,448	5,499,022	5,591,902
Unrestricted	9,059,777	6,837,064	4,909,040	5,184,749	4,299,258	6,606,479	8,031,053	3,676,923	3,531,219	3,871,324
Total governmental activities net position	<u>\$ 10,665,514</u>	<u>\$ 13,728,065</u>	<u>\$ 14,589,337</u>	<u>\$ 16,736,493</u>	<u>\$ 18,269,458</u>	<u>\$ 21,360,752</u>	<u>\$ 22,643,187</u>	<u>\$ 21,015,164</u>	<u>\$ 21,352,178</u>	<u>\$ 22,294,024</u>

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 63 was implemented for the year ended June 30, 2013. The statement changed the term net assets to net position.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Changes in Net Position

Fiscal Years Ended June 30, 2004 through June 30, 2013

(Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Instruction:										
Regular programs	\$ 8,435,246	\$ 10,107,988	\$ 9,521,238	\$ 9,087,769	\$ 9,759,608	\$ 9,831,626	\$ 9,732,063	\$ 10,094,333	\$ 8,401,455	\$ 7,703,973
Special programs	1,298,433	2,630,347	2,743,964	2,574,498	2,851,581	3,136,740	3,066,608	2,947,646	2,570,588	2,195,695
Other instructional programs	3,495,118	2,435,842	2,211,405	2,320,975	2,252,826	2,320,545	2,248,414	2,358,702	2,045,081	1,995,602
Support services:										
Pupil support services	636,108	703,392	748,606	729,349	834,305	792,323	999,900	1,361,161	1,406,708	1,309,785
Instructional staff support	1,515,915	1,557,465	1,753,577	1,487,243	1,734,298	1,853,798	2,073,914	1,577,666	1,333,128	1,332,206
General administration	629,989	618,537	642,733	730,445	736,791	975,492	776,038	837,552	754,563	835,975
School administration	1,250,302	1,407,593	1,362,037	1,494,126	1,489,697	1,727,475	1,775,109	1,571,723	1,462,747	1,414,054
Business services	209,070	266,494	231,568	279,201	265,095	345,810	293,796	263,279	197,349	173,243
Plant services	1,876,598	1,889,928	1,993,876	2,006,749	2,020,808	2,072,202	1,907,333	1,927,069	1,826,013	1,863,134
Student transportation services	1,106,441	1,124,702	1,307,318	1,330,381	1,438,802	1,714,891	1,584,936	1,584,789	1,613,639	1,619,490
Central services	9,986	8,300	10,285	11,828	5,971	8,047	14,475	9,013	102,516	98,000
Food services	1,574,672	1,745,059	1,692,828	1,647,229	1,638,855	1,674,168	1,778,760	1,653,656	1,648,926	1,660,873
Community services	18,804	20,244	18,021	16,424	19,421	18,900	12,762	27,011	11,697	19,113
Interest on long-term debt	806,062	720,951	743,877	668,765	627,380	597,141	566,366	411,637	642,395	210,053
Total expenses	22,862,744	25,236,842	24,981,333	24,384,982	25,675,438	27,069,158	26,830,474	26,625,237	24,016,805	22,431,196
Program Revenues										
Charges for services:										
Plant Services	0	0	0	0	0	0	0	0	0	136,374
Food Service Operations	205,495	193,912	197,668	183,912	175,520	170,804	177,888	171,277	174,596	138,252
Operating Grants and Contributions	3,614,367	4,332,176	4,466,028	3,722,500	3,776,005	4,168,222	4,621,161	3,877,210	3,435,497	3,577,941
Total program revenues	3,819,862	4,526,088	4,663,696	3,906,412	3,951,525	4,339,026	4,799,049	4,048,487	3,610,093	3,852,567
Net (Expense) / Revenue	<u>(19,042,882)</u>	<u>(20,710,754)</u>	<u>(20,317,637)</u>	<u>(20,478,570)</u>	<u>(21,723,913)</u>	<u>(22,730,132)</u>	<u>(22,031,425)</u>	<u>(22,576,750)</u>	<u>(20,406,712)</u>	<u>(18,578,629)</u>
General Revenues and Other Changes in Net Assets/Position										
Taxes										
Property taxes levied for general purposes	1,677,698	1,878,815	1,935,235	2,038,328	2,151,296	2,309,751	2,784,037	2,797,982	2,860,547	2,929,522
Property taxes levied for debt services	1,390,195	1,512,473	1,586,343	1,669,054	1,755,385	2,208,667	2,484,325	1,209,502	1,098,644	1,098,978
Sales taxes	2,551,217	2,776,835	3,404,844	3,262,184	3,557,021	4,915,361	3,091,271	2,940,828	3,549,236	3,579,753
Grants and contributions not restricted to specific programs	13,245,294	13,459,393	13,753,864	14,389,648	15,581,863	15,950,101	14,534,710	13,039,376	12,944,326	11,518,386
Interest and investment earnings	163,833	222,244	349,902	472,284	326,959	123,445	69,040	151,000	113,429	127,104
Miscellaneous	326,178	123,244	148,720	794,228	106,962	314,101	350,479	810,043	177,544	266,732
Total	19,354,415	19,973,004	21,178,908	22,625,726	23,479,486	25,821,426	23,313,862	20,948,731	20,743,726	19,520,475
Change in Net Position	<u>\$ 311,533</u>	<u>\$ (737,750)</u>	<u>\$ 861,271</u>	<u>\$ 2,147,156</u>	<u>\$ 1,755,573</u>	<u>\$ 3,091,294</u>	<u>\$ 1,282,437</u>	<u>\$ (1,628,019)</u>	<u>\$ 337,014</u>	<u>\$ 941,846</u>

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 63 was implemented for the year ended June 30, 2013. The statement changed the term net assets to net position.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Fund										
Reserved	\$ 0	\$ 610,592	\$ 1,095,378	\$ 1,957,456	\$ 2,696,873	\$ 2,376,583	\$ 880,651	\$ 0	\$ 0	\$ 0
Unreserved	4,563,030	3,399,690	3,290,288	3,784,623	3,511,964	6,266,479	3,844,784	0	0	0
Nonspendable	0	0	0	0	0	0	0	0	0	97,153
Restricted	0	0	0	0	0	0	0	568,472	743,023	655,925
Committed	549,287	545,764	556,312	598,431	558,155	564,071	4,076,892	4,158,170	4,853,899	5,399,279
Unassigned	0	0	0	0	0	0	0	3,354,645	3,382,830	4,054,731
Total general fund	<u>5,112,317</u>	<u>4,556,046</u>	<u>4,941,978</u>	<u>6,340,510</u>	<u>6,766,992</u>	<u>9,207,133</u>	<u>8,802,327</u>	<u>8,081,287</u>	<u>8,979,752</u>	<u>10,207,088</u>
All Other Governmental Funds										
Reserved	676,429	824,860	1,066,154	1,440,492	1,891,651	2,744,663	3,888,866	0	0	0
Unreserved, reported in:										
Special revenue funds	1,188,343	1,008,323	1,210,487	2,640,028	1,302,610	1,638,510	2,335,590	0	0	0
Capital projects funds	3,609,908	2,916,142	953,502	2,552	2,511	2,529	2,537	0	0	0
Nonspendable	0	0	0	0	0	0	0	31,134	9,414	18,674
Restricted	0	0	0	0	0	0	0	4,313,842	4,746,585	4,917,303
Committed	110,579	104,872	104,872	104,872	104,872	0	0	2,549	2,561	2,572
Unassigned	0	0	0	0	0	0	0	(10,598)	0	0
Total all other governmental funds	<u>\$ 5,585,259</u>	<u>\$ 4,854,197</u>	<u>\$ 3,335,015</u>	<u>\$ 4,187,944</u>	<u>\$ 3,301,644</u>	<u>\$ 4,385,702</u>	<u>\$ 6,226,993</u>	<u>\$ 4,336,927</u>	<u>\$ 4,758,560</u>	<u>\$ 4,938,549</u>
Grand Total of funds	<u>10,697,576</u>	<u>9,410,243</u>	<u>8,276,993</u>	<u>10,528,454</u>	<u>10,068,636</u>	<u>13,592,835</u>	<u>15,029,320</u>	<u>12,418,214</u>	<u>13,738,312</u>	<u>15,145,637</u>

Source: Comprehensive Annual Financial

Notes: GASB 54 Fund Balance Reporting and Governmental Fund Type Definitions was adopted for the June 30, 2011 year end.

Table 4

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues										
Ad valorem taxes	\$ 3,067,893	\$ 3,391,288	\$ 3,521,578	\$ 3,707,382	\$ 3,906,681	\$ 4,518,418	\$ 5,268,362	\$ 4,007,484	\$ 3,999,191	\$ 4,028,500
Sales & use taxes	2,435,566	2,719,473	3,349,447	3,141,066	3,434,281	4,790,142	2,973,467	2,825,687	3,549,236	3,579,753
Investment Earning	163,833	222,244	349,902	472,284	326,959	123,445	69,040	111,049	113,429	127,104
Food services	205,495	193,912	197,668	183,912	175,520	170,884	177,888	171,277	174,596	138,252
Other Revenues	325,154	146,882	155,254	808,319	131,655	333,646	361,290	249,475	179,351	269,885
Total revenues from local sources	6,197,941	6,673,799	7,573,849	8,312,963	7,975,096	9,936,455	8,850,047	7,364,972	7,975,803	8,143,494
Revenue from state sources:										
Equalization	13,183,218	13,459,393	13,753,864	14,389,648	15,581,863	15,950,101	14,534,710	13,039,376	12,816,698	11,405,134
Other	611,012	753,174	986,746	541,380	674,860	974,289	454,331	300,286	311,254	393,481
Total revenue from state sources	13,794,230	14,212,567	14,740,610	14,931,028	16,256,723	16,924,390	14,989,041	13,339,662	13,127,952	11,798,615
Revenue from federal sources	3,181,082	3,636,364	3,534,679	3,302,238	3,223,885	3,319,152	4,284,634	4,296,998	3,251,871	3,297,712
Total Revenues	23,173,253	24,522,730	25,849,138	26,546,229	27,455,704	30,179,997	28,123,722	25,001,632	24,355,626	23,239,821
Expenditures:										
Current:										
Instruction services	13,147,872	14,108,673	13,884,112	13,321,827	14,313,146	14,053,204	13,898,095	14,019,171	11,915,009	10,699,515
Pupil support services	635,783	702,627	747,731	728,055	832,797	759,635	967,124	1,297,001	1,332,071	1,243,713
Instructional staff support	1,498,216	1,540,247	1,736,588	1,474,443	1,726,766	1,793,584	2,021,549	1,510,331	1,269,360	1,267,120
General administration	627,998	618,537	643,082	730,445	736,791	962,867	762,359	818,597	731,954	813,938
School administration	1,247,526	1,383,583	1,359,864	1,492,157	1,487,723	1,657,941	1,712,093	1,489,762	1,377,674	1,331,871
Business services	209,070	261,201	225,749	271,935	253,769	326,740	275,793	243,351	180,972	159,102
Plant services	1,934,512	1,839,440	1,929,970	1,878,449	1,951,000	1,976,402	1,809,567	1,827,004	1,762,198	1,744,902
Student transportation services	951,498	1,040,811	1,210,028	1,213,585	1,291,928	1,467,782	1,963,622	1,255,799	1,372,078	1,307,739
Central services	9,986	8,300	10,285	11,828	5,971	8,047	14,475	9,013	95,956	91,206
Food services	1,539,452	1,677,756	1,670,569	1,627,232	1,621,554	1,617,940	1,764,691	1,581,353	1,575,454	1,584,132
Community services	18,804	20,244	18,021	16,424	19,421	18,900	12,762	27,011	11,697	19,113
Capital Outlay	6,028,246	1,500,065	2,242,017	1,628,324	2,008,673	537,968	8,709	0	18,121	283,485
Debt service:										
Principal	1,352,023	572,273	607,273	772,841	809,230	875,718	904,998	1,107,995	750,750	1,209,649
Interest	0	727,125	697,100	663,155	634,145	599,070	571,398	506,297	642,234	219,660
Total Expenditures	29,200,986	26,000,882	26,982,389	25,830,700	27,692,914	26,655,798	26,687,235	25,692,685	23,035,528	21,975,145
Excess of revenues over (under) expenditures	(6,027,733)	(1,478,152)	(1,133,251)	715,529	(237,210)	3,524,199	1,436,487	(691,053)	1,320,098	1,264,676
Other Financing Sources (Uses)										
Insurance proceeds	5,503	0	0	0	0	0	0	0	0	18,450
Payments to escrow agent	0	0	0	(906)	0	0	0	(10,825,000)	0	0
Transfers in	70,615	241,762	245,164	81,582	1,791,288	171,532	437,109	305,939	86,525	127,083
Transfers out	(70,615)	(241,762)	(245,164)	(81,582)	(1,791,288)	(171,532)	(437,109)	(305,939)	(86,525)	(127,083)
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	124,199
Proceeds from borrowing	0	0	0	0	0	0	0	8,904,951	0	0
Total other financing sources (uses)	5,503	0	0	(906)	0	0	0	(1,920,049)	0	142,649
Net change in fund balances	\$ (6,022,230)	\$ (1,478,152)	\$ (1,133,251)	\$ 714,623	\$ (237,210)	\$ 3,524,199	\$ 1,436,487	\$ (2,611,02)	\$ 1,320,098	\$ 1,407,325
Debt service as a percentage of noncapital expenditures	5.8%	5.3%	5.3%	5.9%	5.6%	5.6%	5.5%	6.3%	6.1%	6.6%

Source: Comprehensive Annual Financial Report

Table 5

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Personal Property	Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property						
2004	\$ 33,679,240	\$ 18,792,600	\$ 33,014,085	\$ 16,887,310	\$ 68,598,615	125.96	\$ 741,393,073	11.53%
2005	36,773,370	20,221,558	34,716,957	17,757,250	73,954,635	125.96	626,099,852	14.65%
2006	36,691,340	20,212,390	37,258,274	17,880,566	76,281,438	121.02	678,545,200	13.88%
2007	37,994,653	19,991,036	39,477,695	18,212,727	79,250,657	121.02	706,967,916	13.79%
2008	42,922,225	20,109,777	42,970,423	19,822,609	86,179,816	119.84	780,362,400	13.58%
2009	43,559,723	23,058,784	59,225,969	19,975,859	105,868,617	114.47	906,291,250	13.89%
2010	44,141,205	44,803,147	59,550,793	19,954,502	128,540,643	114.47	1,001,785,137	14.82%
2011	44,674,123	57,988,752	54,205,987	20,045,848	136,823,014	76.33	1,025,031,220	15.30%
2012	45,220,982	60,484,323	54,244,098	19,797,469	140,151,934	73.13	1,040,351,193	15.37%
2013	45,555,832	66,227,168	52,578,444	19,707,692	144,653,752	73.74	1,069,553,960	15.37%

Source: Claiborne Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
 - 10% land
 - 10% residential improvements
 - 15% industrial improvements
 - 15% machinery
 - 15% commercial improvements
 - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.
- (4) Total direct tax rate includes only operating millages.

Table 6

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Total School Millage	Police Jury	Homer	
2004	54.96	71.00	125.96	24.73	8.94	159.63
2005	54.96	71.00	125.96	23.82	8.94	158.72
2006	54.10	66.92	121.02	23.82	8.94	153.78
2007	54.10	66.92	121.02	23.82	8.94	153.78
2008	52.92	66.92	119.84	23.85	8.94	152.63
2009	47.55	66.92	114.47	22.40	8.73	145.60
2010	47.55	66.92	114.47	22.40	8.73	145.60
2011	43.63	32.70	76.33	22.40	8.73	107.46
2012	43.63	29.50	73.13	22.40	8.73	104.26
2013	44.24	29.50	73.74	22.99	8.73	105.46

Source:

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Claiborne Parish. Not all overlapping rates apply to all property owners.
- (4) The operating millage includes district maintenance taxes.

Table 7

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Principal Property Taxpayers
June 30, 2013 and Nine Years Ago

Taxpayer	Fiscal Year 2013				Fiscal Year 2004			
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	
Midcontinent Express Pipeline	\$ 17,263,110	1	11.93 %					
Gulf Crossing Pipeline	15,823,350	2	10.94					
XTO Energy	5,739,157	3	3.97		\$ 2,663,000	5	3.88 %	
Marathon Oil Company	4,887,657	4	3.38		3,599,000	2	5.25	
Texas Gas Transmission	5,814,010	5	4.02		4,554,000	1	6.64	
Centerpoint Energy Gas Transmission	4,912,990	6	3.40		1,538,000	9	2.24	
Claiborne Electric Co-op	2,981,810	8	2.06		1,864,000	7	2.72	
James Hays	2,950,428	7	2.04					
DCP Midstream	2,570,164	9	1.78					
Covalence Specialty Coatings	2,063,500	10	1.43					
Entergy Corporation					1,704,000	8	2.48	
Hunt Oil Company					1,938,000	6	2.83	
Ludlow Corporation					3,509,000	3	5.12	
Duke Energy Field Services, Inc.					2,703,000	4	3.94	
Bellsouth Telecommunications					1,442,000	10	2.10	
Totals	<u>\$ 65,006,176</u>		<u>44.94 %</u>		<u>\$ 25,514,000</u>		<u>37.19 %</u>	

Source: Claiborne Parish Tax Assessor Agency

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2004	\$ 3,026,527	\$ 3,009,602	99.44%	0	\$ 3,009,602	99.44%
2005	3,356,321	3,326,854	99.12%	0	3,326,854	99.12%
2006	3,494,182	3,454,669	98.87%	14,574	3,469,243	99.29%
2007	3,629,526	3,622,369	99.80%	0	3,622,369	99.80%
2008	3,842,351	3,811,550	99.20%	28,476	3,840,026	99.94%
2009	4,430,011	4,420,979	99.80%	0	4,420,979	99.80%
2010	5,205,547	5,168,264	99.28%	15,725	5,183,989	99.59%
2011	3,923,551	3,915,617	99.80%	0	3,915,617	99.80%
2012	3,929,291	3,855,358	98.12%	795	3,856,153	98.14%
2013	3,927,381	3,921,551	99.85%	N/A	3,921,551	99.85%

Source: Claiborne Parish Sheriff (ex-officio tax collector) & Claiborne Parish Tax Assessor

N/A - Information is not yet available.

CLAIBORNE PARISH SCHOOL BOARD

Homer, Louisiana

Sales and Use Tax Rates and Collections - All Governments
Last Ten Calendar Years

Calendar Year	Sales and Use Tax Rates						Tax Collections										
	Parishwide			Municipalities			Parishwide			Municipalities							
	School	Police	Homer Recreation/ Police	Watershed	Homer	Other	School	Police	Jury	Homer	Other						
	Board	Jury		District			Board										
						Rate						Collections					
2004	2.00 %	0.50 %			2.00 %	3.00 %	7.50 %	\$	2,459,939	\$	527,574	\$	944,960	\$	417,327	\$	4,349,800
2005	2.00	0.50			2.00	3.00	7.50		2,641,655		927,463		918,293		473,385		4,960,796
2006	2.00	0.50			2.00	3.00	7.50		3,295,448		619,475		996,163		501,255		5,412,341
2007	2.00	0.50			2.00	3.00	8.750		2,823,546		928,673		941,039		563,955		5,257,213
2008	2.00	0.50		1.25 %	2.00	3.00	8.750		3,391,776		959,270		951,063		683,328		5,985,437
2009	2.00	0.50		1.25	2.00	3.00	8.750		4,790,142		1,653,640		910,759		802,217		8,156,758
2010	2.00	0.50		1.25	2.00	3.00	8.750		2,973,467		782,553		906,887		660,930		5,323,837
2011	2.00	0.50		0.15 %	2.00	3.00	8.900		2,825,686		718,452		1,026,687		665,981		5,236,806
2012	2.00	0.50		0.15	2.00	3.00	8.900		3,562,408		997,193		1,205,114		785,704		6,550,419
2013	2.00	0.50		0.15	2.00	3.00	8.900		3,691,332		1,020,984		1,249,159		846,692		6,808,167

Notes:

- (1) Information provided by Claiborne Parish Sales and Use Tax Agency.
- (2) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include the state sales and use tax rate.
- (3) The Municipalities - Other column includes Haynesville 1.00% & Junction City 2.00%
- (4) Sales tax collections reported by the Claiborne Sales and Use Tax Agency are on the cash basis.

N/A - Information is not available.

Table 10

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year Ended June 30	Qualified Zone		General Obligation		Total Bonds		Percentage of Personal Income	Per Capita
	Academy Bonds		Bonds		Outstanding			
2004	\$	0	\$	15,688,636	\$	15,688,636	4.12%	\$ 931
2005		186,364		14,830,000		15,016,364	3.73%	888
2006		259,091		14,250,000		14,509,091	3.53%	848
2007		1,736,250		13,635,000		15,371,250	3.54%	896
2008		1,572,020		12,990,000		14,562,020	3.00%	848
2009		1,381,302		12,305,000		13,686,302	2.90%	794
2010		1,196,304		11,585,000		12,781,304	2.60%	745
2011		1,003,309		8,710,000		9,713,309	2.00%	565
2012		802,559		8,160,000		8,962,559	1.85%	530
2013		592,910		7,160,000		7,752,910	1.55%	461

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) See the Schedule of Demographic and Economic Statistics (Table 14) for personal income and population data.

Table 11

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total	Percentage of	
				Estimated Actual Taxable Value of Property	Per Capita
2004	\$ 15,688,636	\$ 676,429	\$ 15,012,207	2.02%	\$ 891
2005	14,830,000	811,908	14,018,092	2.24%	829
2006	14,250,000	1,082,291	13,167,709	1.94%	770
2007	13,635,000	1,449,918	12,185,082	1.72%	711
2008	12,990,000	1,901,709	11,088,291	1.42%	646
2009	12,305,000	2,762,699	9,542,301	1.05%	554
2010	11,585,000	3,878,683	7,706,317	0.77%	449
2011	8,710,000	1,635,919	7,074,081	0.69%	411
2012	8,160,000	1,510,803	6,649,197	0.64%	393
2013	7,160,000	1,376,836	5,783,164	0.54%	344

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes QSCB and revenue bonds.
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Direct and Overlapping Governmental Activities Debt
As of June 30, 2013

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
City of Homer	\$ 2,216,948	100.00%	\$ 2,216,948
Claiborne Parish Police Jury	2,000,000	100.00%	2,000,000
Subtotal, overlapping debt			<u>4,216,948</u>
Claiborne Parish School Board Direct Debt			<u>7,752,910</u>
Total direct and overlapping debt			<u><u>\$ 11,969,858</u></u>

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Claiborne Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding includes general bonded debt and QZAB.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Table 13

Legal Debt Margin Information
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Debt Limit	\$ 54,734,568	\$ 45,855,943	\$ 38,105,340	\$ 47,973,600	\$ 52,901,118	\$ 63,428,585	\$ 87,247,573	\$ 78,434,431	\$ 79,974,702	\$ 82,180,722
Total net debt applicable to limit	15,012,207	14,304,456	13,167,709	12,185,082	11,088,291	9,542,301	7,706,317	7,074,081	6,649,197	5,783,164
Legal debt margin	\$ 39,722,361	\$ 31,551,487	\$ 24,937,631	\$ 35,788,518	\$ 41,812,827	\$ 53,886,284	\$ 79,541,256	\$ 71,360,350	\$ 73,325,505	\$ 76,397,558
Total net debt applicable to the limit as a percentage of debt limit	27.43%	31.19%	34.56%	25.40%	20.96%	15.04%	8.83%	9.02%	8.31%	7.04%

Legal Debt Margin Calculation for Fiscal Year 2013

Assessed value	\$ 144,653,752
Add back: exempt real property	19,707,692
Total assessed value	164,361,444
Debt limit (50% of total assessed value)	82,180,722
Debt applicable to limit:	
General Obligation bonds	\$ 7,160,000
Less: Amount set aside for repayment of general obligation debt	1,376,836
Total net debt applicable to limit	5,783,164
Legal debt margin	\$ 76,397,558

Source: Comprehensive Annual Financial Report

Notes:

(1) The debt limit is 50% of total assessed value. This percentage is in accordance with Act 103 or 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C).

Table 14

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income		Per Capita Personal Income	School Enrollment	Percentage on Free & Reduced Meals	Unemployment Rate
2004	16,855	\$	380,660,000	\$ 22,584	2,852	N/A	6.3%
2005	16,908		403,031,000	23,837	2,804	N/A	5.9%
2006	17,109		410,821,000	24,012	2,683	72.3%	4.2%
2007	17,149		433,915,000	25,303	2,579	72.3%	4.9%
2008	17,169		485,181,000	28,259	2,492	71.6%	5.6%
2009	17,230		471,562,000	27,369	2,349	72.4%	9.1%
2010	17,153		492,508,000	28,713	2,200	76.5%	9.2%
2011	17,195		485,651,000	28,244	2,105	73.0%	8.9%
2012	16,914		485,651,000	28,713	1,832	72.9%	8.9%
2013	16,828		499,216,710	29,666	1,731	72.8%	7.7%

Sources:

- (1) Population data obtained from US Census Bureau
- (2) School enrollment and free and reduced meals obtained from Louisiana Department of Education.
- (3) Unemployment rate obtained from U. S. Department of Labor.
- (4) Personal Income data obtained from US Bureau of Economic Analysis

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Principal Employers

Current Year and 2004 Fiscal Year

	Fiscal Year 2013		Fiscal Year 2004	
	<u>Number of Employees</u>	<u>% of Total Employment</u>	<u>Number of Employees</u>	<u>% of Total Employment</u>
State of Louisiana - Civil Service	484	7.04%		
Claiborne Parish School Board	410	5.97%	500	1 7.23%
David Wade Correctional Center	368	5.36%	249	2 3.60%
Homer Memorial Hospital	263	3.83%	99	4 1.43%
Berry Plastics	143	2.08%		
Claiborne Electric	100	1.46%		
Tri State Health Services	98	1.43%		
Presbyterian Village	80	1.16%	75	6 1.08%
Fred's Store	65	0.95%		
Claiborne Manor Nursing Home	50	0.73%	50	9 0.72%
Ludlow Corp.			175	3 2.53%
UTI			50	5 0.72%
Superior foods			50	7 0.72%
La Wood Moulding Co. Inc.			50	8 0.72%
Walmart Stores Inc.			50	10 0.72%

Notes: FY 2013 - 6,871 in civilian labor force

Sources:

- (1) The Center for Business and Economic Research at LSU
- (2) U.S. Department of Labor
- (3) Number of employees information for 2004 is an estimate.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

School Personnel
Fiscal Years Ended June 30, 2004 through June 30, 2013

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Teachers											
Less than a Bachelor's degree	0	0	0	0	0	0	0	0	0	0	0
Bachelor	139	161	160	146	127	126	122	123	117	85	81
Master	33	36	35	36	40	38	34	33	31	28	24
Master +30	26	27	31	28	28	30	30	27	25	24	18
Specialist in Education	0	0	1	0	0	0	0	0	0	0	0
Ph.D or Ed.D	1	1	2	2	1	1	2	2	2	1	1
Total	199	225	229	212	196	195	188	185	175	138	124
Principals & Assistants											
Bachelor	0	0	0	0	0	0	0	2	2	1	0
Master	3	3	3	4	5	5	4	6	5	4	7
Master +30	11	11	10	9	8	9	10	9	6	5	4
Specialist in Education	0	0	0	0	0	0	0	0	0	0	0
Ph.D or Ed.D	0	0	0	0	0	0	0	0	0	0	0
Total	14	14	13	13	13	14	14	17	13	10	11

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

School Building Information
June 30, 2013

Instructional Sites	Date Constructed	Enrollment	Grades Taught
High Schools:			
Haynesville Jr/Sr School	1932	352	5-12
Homer High School	1926	262	9-12
Summerfield High School	1956	273	K-12
Middle Schools:			
Homer Jr. High School	1985	198	6-8
Elementary Schools:			
Haynesville Elementary School	1958	211	K-4
Homer Elementary School	1955	435	K-5
Total		<u>1,731</u>	

Sources:

(1) Claiborne Parish School Board

Notes:

This table does not include Clairborne Parish students attending Junction City, Arkansas schools.

Table 18

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Operating Statistics

For the Fiscal Years Ended June 30, 2004 through June 30, 2013

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2004	\$ 22,862,744	2,852	\$ 8,016	3.49%	225	12.68
2005	25,236,842	2,804	9,000	12.27%	229	12.24
2006	24,981,333	2,683	9,311	3.45%	212	12.66
2007	24,384,982	2,579	9,455	1.55%	196	13.16
2008	25,675,438	2,492	10,303	8.97%	195	12.78
2009	27,069,158	2,349	11,524	11.85%	188	12.49
2010	26,830,474	2,200	12,196	5.83%	185	11.89
2011	26,625,237	2,105	12,649	3.71%	175	12.03
2012	24,016,805	1,832	13,110	3.65%	138	13.28
2013	22,431,196	1,731	12,959	-1.15%	124	13.96

Notes:

- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets.
- (3) Enrollment is extracted from Table 14, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 16, School Personnel.

**Claiborne Parish School Board
Homer, Louisiana**

**Single Audit Report
And Other Information
For the Year Ended June 30, 2013**

**Claiborne Parish School Board
Table of Contents**

**REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS AND
BY OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR A-133**

Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
in Accordance With Government Auditing Standards 5-6

Report on Compliance For Each Major Federal Program;
Report on Internal Control Over Compliance; and
Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133 7-9

Schedule of Expenditures of Federal Awards 10

Notes to the Schedule of Expenditures of Federal Awards 11

Schedule of Findings and Questioned Costs 12-14

OTHER INFORMATION 15

Corrective Action Plan for Current Year Findings and Questioned Costs 16-17

AGREED UPON PROCEDURES 18

Independent Accountant's Report on Applying Agreed-Upon Procedures 19-21

Schedules of Performance and Statistical Data as Prepared By Management 22-32



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2441 Tower Drive
Monroe, LA 71201

Telephone: (318) 388-4422

Fax: (318) 388-4664

Toll-free: (888) 741-0205

www.allengreencpa.com

Tim Green, CPA
Margie Williamson, CPA
Amy Tynes, CPA
Aimee Buchanan, CPA

Matt Carmichael, CPA
Jaime Esswein, CPA, CFE
Jaunicia Mercer, CPA, CFE
Roomi Shakir, CPA
Cindy Thomason, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

Board Members
Claiborne Parish School Board
Homer, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Claiborne Parish School Board as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated December 18, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2013-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The School Board's Response to Findings

The School Board's response to the finding identified in our audit is described in the accompanying Corrective Action Plan for Current Year Findings and Questioned Costs. The School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

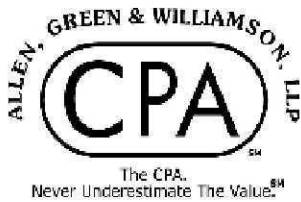
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.



ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 18, 2013



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2441 Tower Drive
Monroe, LA 71201

Telephone: (318) 388-4422

Fax: (318) 388-4664

Toll-free: (888) 741-0205

www.allengreencpa.com

Tim Green, CPA
Margie Williamson, CPA
Amy Tynes, CPA
Aimee Buchanan, CPA

Matt Carmichael, CPA
Jaime Esswein, CPA, CFE
Jaunicia Mercer, CPA, CFE
Roomi Shakir, CPA
Cindy Thomason, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

Report on Compliance For Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

Independent Auditor's Report

Board Members
Claiborne Parish School Board
Homer, Louisiana

Report on Compliance for Each Major Federal Program

We have audited Claiborne Parish School Board's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2013. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2013 and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements. We issued our report thereon dated December 18, 2013, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial

statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 18, 2013

Claiborne Parish School Board
Schedule of Expenditures of Federal Awards
As of and For the Year Ended June 30, 2013

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>CFDA Number</u>	<u>Pass- Through Grantor</u>	<u>Expenditures</u>
FEDERAL AWARDS			
United States Department of Agriculture			
Passed through Louisiana Department of Education:			
Child Nutrition Cluster:			
Cash Assistance:			
School Breakfast Program	10.553	NONE	\$ 222,852
National School Lunch Program	10.555	NONE	575,294
Non-cash Assistance - Commodities	10.555	NONE	<u>84,804</u>
Schools and Roads - Forestry	10.665	NONE	<u>55,561</u>
Total United States Department of Agriculture			<u>938,511</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Title I Grants to Local Educational Agencies	84.010A	28-12-T1-14	1,484,417
Special Education Cluster:			
Grants to States (Part B)	84.027A	28-12-B1-14	581,102
Preschool Grants	84.173A	28-12-P1-14	<u>45,152</u>
Vocational Education:			
Basic Grants to States	84.048A	28-12-02-14	20,451
Rural Education Achievement Program	84.358B	28-12-RE-14	43,653
Title II Part A Improving Teacher Quality	84.367A	28-12-50-14	<u>184,426</u>
Total United States Department of Education			<u>2,359,201</u>
TOTAL FEDERAL AWARDS			<u>\$ 3,297,712</u>

Claiborne Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
As of and For the Year Ended June 30, 2013

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Claiborne Parish School Board. The School Board reporting entity is defined in Note 1 to the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included in the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's basic financial statements as follows:

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

Major funds:	
General Fund	\$ 55,561
Title I	1,484,417
Nonmajor Special revenue funds:	
School Food Service	882,950
Special Education	581,102
Title II	184,426
Title V	43,653
Vocational Education	20,451
Preschool	45,152
Total	<u>\$ 3,297,712</u>

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

Claiborne Parish School Board
Schedule of Findings and Questioned Costs
As of and For the Year Ended June 30, 2013

PART I - Summary of the auditors results

Financial Statement Audit

- i. The type of audit report issued was unmodified.
- ii. There was one significant deficiency required to be disclosed by Government Auditing Standards, issued by the Comptroller General of the United States of America. The significant deficiency was not considered to be a material weakness.
- iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

Audit of Federal Awards

- iv. There were no significant deficiencies required to be disclosed by OMB Circular A-133.
- v. The type of report the auditor issued on compliance for major programs was unmodified.
- vi. The audit disclosed no findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal programs are:

Child Nutrition Cluster:
CFDA# 10.555 National School Lunch Program
CFDA# 10.553 School Breakfast Program
- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular A-133, Section .520(b) was \$300,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular A-133, Section .530.

**Claiborne Parish School Board
Schedule of Findings and Questioned Costs
As of and For the Year Ended June 30, 2013**

Part II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Reference # and Title: **2013-001 Student Activity Funds**

Entity-Wide or program /department specific: This finding is specific to student activity funds.

Criteria or specific requirement: Schools should follow the practices stated in the School Board's Policy.

Condition found: The Business Manager performed audits of three schools, Haynesville Elementary, Homer Elementary, and Homer Junior High. All receipts and disbursements were tested at all of the schools audited. The following are the significant findings from these audits:

Haynesville Elementary School

- Numerous instances noted where checks contained only one signature instead of the required two.

Homer Elementary

- Numerous instances noted where checks contained only one signature instead of the required two.
- Numerous instances noted where checks had no supporting documentation or the documentation did not include approval by the principal.

Homer Junior High

- Numerous instances noted where checks contained only one signature instead of the required two.
- Numerous problems noted with cash receipts including no supporting documentation to determine if the amount deposited was correct, office receipts not written for cash or checks received, and inability to trace to classroom receipt records.
- Numerous instances noted where checks had no supporting documentation or the documentation did not include approval by the principal.

During the fiscal year the Business Office also investigated what appeared to be a shortage in concession receipts turned in at Homer High School. As a result of the investigation the Business Office estimates that concessions were short by approximately \$2,300 and demanded restitution from an employee which was received. The employee resigned and the Business Office made the required notifications to the Legislative Auditor's Office and the District Attorney.

Possible asserted effect (cause and effect):

Cause: Accounting procedures are not being followed consistently at the schools noted above.

Effect: Some receipts and disbursements are not adequately documented.

Recommendations to prevent future occurrences: The Business Office provided a workshop for all principals and school secretaries in September 2013. The school audit deficiencies were discussed and the requirements for financial records for school activity funds were explained. In addition to the workshop the auditors recommend that the monitoring of school activity funds be an ongoing process. Schools could be audited on a rotating basis and additional instruction provided to schools with significant accounting problems.

Claiborne Parish School Board
Schedule of Findings and Questioned Costs
As of and For the Year Ended June 30, 2013

Part II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

View of responsible official: The School Board agrees with the recommendations of auditors and will continue its internal auditing of school activity funds on a rotating basis. Also, any areas of concern will be addressed by in house training sessions with school principals and secretaries.

OTHER INFORMATION

Claiborne Parish School Board
Corrective Action Plan for Current Year Findings and Questioned Costs
June 30, 2013

Reference # and Title: **2013-001** **Student Activity Funds**

Entity-Wide or program /department specific: This finding is specific to student activity funds.

Condition found: The Business Manager performed audits of three schools, Haynesville Elementary, Homer Elementary, and Homer Junior High. All receipts and disbursements were tested at all of the schools audited. The following are the significant findings from these audits:

Haynesville Elementary School

- Numerous instances noted where checks contained only one signature instead of the required two.

Homer Elementary

- Numerous instances noted where checks contained only one signature instead of the required two.
- Numerous instances noted where checks had no supporting documentation or the documentation did not include approval by the principal.

Homer Junior High

- Numerous instances noted where checks contained only one signature instead of the required two.
- Numerous problems noted with cash receipts including no supporting documentation to determine if the amount deposited was correct, office receipts not written for cash or checks received, and inability to trace to classroom receipt records.
- Numerous instances noted where checks had no supporting documentation or the documentation did not include approval by the principal.

During the fiscal year the Business Office also investigated what appeared to be a shortage in concession receipts turned in at Homer High School. As a result of the investigation the Business Office estimates that concessions were short by approximately \$2,300 and demanded restitution from an employee which was received. The employee resigned and the Business Office made the required notifications to the Legislative Auditor's Office and the District Attorney.

Corrective action planned: The School Board will continue to monitor the student activity funds through rotating internal audits of the school by the Business Manager. In house training sessions will also continue to be provided for principals and secretaries of the schools as deemed necessary throughout the school year to address areas of concern.

Anticipated completion date: June 30, 2014.

Claiborne Parish School Board
Corrective Action Plan for Current Year Findings and Questioned Costs
June 30, 2013

Person responsible for corrective action:

Dr. Janice Williams, Superintendent
Claiborne Parish school Board
P.O. Box 600
Homer, LA 71040-0600

Telephone: (318)-927-3502
Fax: (318) 927-9184

Anticipated completion date: Immediately.

AGREED UPON PROCEDURES



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2441 Tower Drive
Monroe, LA 71201

Telephone: (318) 388-4422

Fax: (318) 388-4664

Toll-free: (888) 741-0205

www.allengreencpa.com

Tim Green, CPA
Margie Williamson, CPA
Amy Tynes, CPA
Aimee Buchanan, CPA

Matt Carmichael, CPA
Jaime Esswein, CPA, CFE
Jaunicia Mercer, CPA, CFE
Roomi Shakir, CPA
Cindy Thomason, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
Claiborne Parish School Board
Homer, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Claiborne Parish School Board, Homer, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

Total General Fund Instructional Expenditures,
Total General Fund Equipment Expenditures,
Total Local Taxation Revenue,
Total Local Earnings on Investment in Real Property,
Total State Revenue in Lieu of Taxes,
Nonpublic Textbook Revenue, and
Nonpublic Transportation Revenue.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the Schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555).

Comment: No exceptions were noted as a result of applying agreed upon procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

This report is intended solely for the use of management of the Claiborne Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 18, 2013

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Schedule 1

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2013**

<u>General Fund Instructional and Equipment Expenditures</u>	Column A	Column B
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$4,857,215	
Other Instructional Staff Activities	\$438,804	
Instructional Staff Employee Benefits	\$2,757,529	
Purchased Professional and Technical Services	\$12,631	
Instructional Materials and Supplies	\$220,014	
Instructional Equipment	\$0	
Total Teacher and Student Interaction Activities		\$8,286,193
Other Instructional Activities		\$77,493
Pupil Support Services	\$1,055,667	\$0
Less: Equipment for Pupil Support Services	\$0	
Net Pupil Support Services		\$1,055,667
Instructional Staff Services	\$822,246	
Less: Equipment for Instructional Staff Services	\$0	
Net Instructional Staff Services		\$822,246
School Administration	\$1,246,643	\$0
Less: Equipment for School Administration	\$0	
Net School Administration		\$1,246,643
Total General Fund Instructional Expenditures (Total of Column B)		\$11,488,242
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		\$0
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Advalorem Taxes		
Constitutional Ad Valorem Taxes		\$741,097
Renewable Ad Valorem Tax		\$2,081,729
Debt Service Ad Valorem Tax		\$1,098,723
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		\$106,160
Result of Court Ordered Settlement (Ad Valorem)		\$163
Penalties/Interest on Ad Valorem Taxes		\$794
Taxes Collected Due to Tax Incremental Financing (TIF)(Ad Valorem)		\$0
Sales Taxes		
Sales and Use Taxes - Gross		\$3,579,591
Sales/Use Taxes - Court Settlement		\$0
Penalties/Interest on Sales/Use Taxes		\$0
Sales/Use Taxes Collected Due to TIF		\$0
Total Local Taxation Revenue		\$7,608,257
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		\$0
Earnings from Other Real Property		\$3,881
Total Local Earnings on Investment in Real Property		\$3,881
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		\$30,977
Revenue Sharing - Other Taxes		\$82,275
Revenue Sharing - Excess Portion		\$0
Other Revenue in Lieu of Taxes		\$0
Total State Revenue in Lieu of Taxes		\$113,252
Nonpublic Textbook Revenue		\$7,469
Nonpublic Transportation Revenue		\$0

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Education Levels of Public School Staff
As of October 1, 2012

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0.00%	0	0%	0	0%	0	0%
Bachelor's Degree	78.94	58.50%	2.00	1.48%	0	0%	0	0%
Master's Degree	24.16	17.90%	0	0%	6.84	5.07%	0	0%
Master's Degree + 30	18.00	13.34%	0	0%	4.00	2.96%	0	0%
Specialist in Education	0	0.00%	0	0%	0	0%	0	0%
Ph. D. or Ed. D.	1.00	0.74%	0	0%	0	0%	0	0%
Total	122.10	90.48%	2.00	1.48%	10.84	8.03%	0	0%

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Number and Type of Public Schools
For the Year Ended June 30, 2013

Type	Number
Elementary	2
Middle/Jr. High	1
Secondary	1
Combination	2
Total	6

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers
As of October 1, 2012

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	0.95	0.89	1.00	1.00	0.00	3.84
Principals	0	0	0	0	2.00	1.00	4.00	7
Classroom Teachers	6.00	8.94	31.05	22.11	17.00	14.00	25.00	124.1
Total	6.00	8.94	32.00	23.00	20.00	16.00	29.00	134.94

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Public School Staff Data: Average Salaries
For the Year Ended June 30, 2013

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	\$46,456.00	\$46,575.00
Average Classroom Teachers' Salary Excluding Extra Compensation	\$45,623.00	\$45,787.00
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	119.389	113.778

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Class Size Characteristics
As of October 1, 2012

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	15.9%	89	46.7%	106	10%	1	0.0%	0
Elementary Activity Classes	0.2%	1	7.5%	17	10%	1	0.0%	0
Middle/Jr. High	9.1%	51	6.2%	14	0%	0	0.0%	0
Middle/Jr. High Activity Classes	2.5%	14	0.4%	1	0%	0	0.0%	0
High	16.4%	92	13.7%	31	60%	6	0.0%	0
High Activity Classes	3.4%	19	0.0%	0	10%	1	0.0%	0
Combination	45.2%	253	24.7%	56	10%	1	0.0%	0
Combination Activity Classes	7.3%	41	0.9%	2	0%	0	100.0%	2
Totals	100%	560	100%	227	100%	10	100.0%	2

SCHEDULE 7

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	3	2%	4	3%	15	11%	6	5%	4	3%	12	9%
Mastery	23	18%	29	22%	22	16%	16	13%	31	23%	22	16%
Basic	55	44%	62	46%	58	43%	53	42%	56	42%	59	44%
Approaching Basic	27	21%	26	19%	30	22%	29	23%	26	19%	28	21%
Unsatisfactory	18	14%	13	10%	9	7%	22	17%	17	13%	13	10%
Total	126	100%	134	100%	134	100%	126	100%	134	100%	134	100%

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	2	2%	1	1%	1	1%	0	0%	1	1%	3	2%
Mastery	15	12%	11	8%	15	11%	9	7%	5	4%	11	8%
Basic	48	38%	49	37%	45	33%	52	42%	58	43%	56	41%
Approaching Basic	39	31%	49	37%	56	41%	33	26%	37	28%	46	34%
Unsatisfactory	21	17%	24	18%	18	13%	31	25%	33	25%	19	14%
Total	125	100%	134	100%	135	100%	125	100%	134	100%	135	100%

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	2	2%	5	4%	1	1%	1	1%	1	1%	1	1%
Mastery	15	13%	14	10%	23	18%	0	0%	4	3%	8	6%
Basic	47	39%	57	41%	50	39%	40	34%	79	56%	71	56%
Approaching Basic	42	35%	40	29%	46	36%	31	26%	23	16%	31	24%
Unsatisfactory	13	11%	24	17%	8	6%	47	39%	33	24%	16	13%
Total	119	100%	140	100%	128	100%	119	100%	140	100%	127	100%

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	0	0%	2	1%	1	1%	0	0%	0	0%	1	1%
Mastery	10	8%	11	8%	7	5%	9	8%	8	6%	13	8%
Basic	41	35%	38	28%	40	31%	50	42%	57	41%	50	31%
Approaching Basic	40	34%	54	39%	50	39%	30	25%	30	22%	56	35%
Unsatisfactory	27	23%	33	24%	30	23%	29	25%	43	31%	41	25%
Total	118	100%	138	100%	128	100%	118	100%	138	100%	161	100%

SCHEDULE 8

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Graduation Exit Examination (GEE)
For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced			0	0%	0	0%			0	0%	4	4%
Mastery			0	0%	9	8%			0	0%	18	16%
Basic			0	0%	50	45%			0	0%	47	42%
Approaching Basic			5	42%	30	27%			1	13%	20	18%
Unsatisfactory			7	58%	23	21%			7	88%	23	21%
Total			12	100%	112	100%			8	100%	112	100%

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced			3	3%	4	3%			1	1%	2	1%
Mastery			12	11%	9	6%			10	10%	9	6%
Basic			31	30%	50	35%			38	36%	60	42%
Approaching Basic			29	28%	46	32%			31	30%	39	27%
Unsatisfactory			30	29%	33	23%			25	24%	32	23%
Total			105	100%	142	100%			105	100%	142	100%

SCHEDULE 9
CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana
IOWA and ILEAP Tests
For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	2	2%	8	6%	2	2%	0	0%
Mastery	17	13%	14	11%	13	10%	10	8%
Basic	64	49%	52	40%	47	36%	52	40%
Approaching Basic	32	24%	33	25%	46	35%	37	28%
Unsatisfactory	16	12%	24	18%	23	18%	32	24%
Total	131	100%	131	100%	131	100%	131	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	3	2%	3	2%	0	0%	1	1%
Mastery	8	5%	8	5%	8	5%	7	5%
Basic	61	41%	54	36%	44	30%	54	36%
Approaching Basic	44	30%	38	26%	59	40%	49	33%
Unsatisfactory	33	22%	46	31%	38	26%	38	26%
Total	149	100%	149	100%	149	100%	149	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	1	1%	5	4%	3	2%	3	2%
Mastery	21	15%	9	6%	12	9%	9	6%
Basic	72	52%	71	51%	56	40%	60	43%
Approaching Basic	22	16%	33	24%	51	37%	30	22%
Unsatisfactory	23	17%	21	15%	17	12%	37	27%
Total	139	100%	139	100%	139	100%	139	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	7	4%	2	1%	3	2%	0	0%
Mastery	10	6%	5	3%	5	3%	7	4%
Basic	69	43%	68	43%	52	33%	61	38%
Approaching Basic	46	29%	42	26%	54	34%	33	21%
Unsatisfactory	28	18%	43	27%	46	29%	59	37%
Total	160	100%	160	100%	160	100%	160	100%

SCHEDULE 9
CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana
IOWA and ILEAP Tests
For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	0	0%	3	2%	1	1%	0	0%
Mastery	22	18%	26	21%	15	12%	14	11%
Basic	55	44%	54	44%	45	36%	46	37%
Approaching Basic	25	20%	27	22%	41	33%	34	27%
Unsatisfactory	22	18%	14	11%	22	18%	30	24%
Total	124	100%	124	100%	124	100%	124	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	1	1%	2	2%	1	1%	1	1%
Mastery	10	9%	7	6%	6	5%	3	3%
Basic	46	41%	46	41%	36	32%	42	38%
Approaching Basic	25	23%	20	18%	41	37%	29	26%
Unsatisfactory	29	26%	36	32%	27	24%	36	32%
Total	111	100%	111	100%	111	100%	111	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	1	1%	4	3%	1	1%	2	1%
Mastery	14	10%	8	6%	7	5%	7	5%
Basic	63	44%	62	43%	47	33%	42	29%
Approaching Basic	50	35%	29	20%	60	42%	51	36%
Unsatisfactory	15	10%	40	28%	28	20%	41	29%
Total	143	100%	143	100%	143	100%	143	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	3	2%	1	1%	2	1%	0	0%
Mastery	13	10%	5	4%	9	7%	12	9%
Basic	54	40%	63	47%	51	38%	50	37%
Approaching Basic	47	35%	38	28%	46	34%	43	32%
Unsatisfactory	18	13%	28	21%	27	20%	30	22%
Total	135	100%	135	100%	135	100%	135	100%

SCHEDULE 9

CLAIBORNE PARISH SCHOOL BOARD Homer, Louisiana

IOWA and ILEAP Tests For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	2	2%	2	2%	1	1%	1	1%
Mastery	11	9%	16	14%	6	5%	9	8%
Basic	49	42%	50	43%	47	41%	29	25%
Approaching Basic	19	16%	18	16%	31	27%	33	28%
Unsatisfactory	35	30%	30	26%	31	27%	44	38%
Total	116	100%	116	100%	116	100%	116	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	1	1%	1	1%	4	4%	2	2%
Mastery	15	13%	9	8%	6	5%	4	4%
Basic	51	46%	48	43%	39	35%	35	31%
Approaching Basic	26	23%	23	21%	47	42%	31	28%
Unsatisfactory	19	17%	31	28%	16	14%	40	36%
Total	112	100%	112	100%	112	100%	112	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	1	1%	2	2%	1	1%	1	1%
Mastery	7	6%	6	5%	8	6%	6	5%
Basic	47	38%	55	44%	49	39%	57	46%
Approaching Basic	40	32%	29	23%	47	38%	24	19%
Unsatisfactory	30	24%	33	26%	20	16%	37	30%
Total	125	100%	125	100%	125	100%	125	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	3	2%	0	0%	0	0%	2	2%
Mastery	13	10%	2	2%	3	2%	5	4%
Basic	41	33%	60	48%	38	31%	51	41%
Approaching Basic	51	41%	30	24%	45	36%	33	27%
Unsatisfactory	16	13%	32	26%	38	31%	33	27%
Total	124	100%	124	100%	124	100%	124	100%